

COUNCIL, WEDNESDAY 28 FEBRUARY 2024

GENERAL FUND REVENUE BUDGET REPORT 2024/25 AND COUNCIL TAX SETTING 2024/25 AMENDMENT TO THE BUDGET SUBMITTED BY COUNCILLOR D CORBIN

I move the amendments to recommendations to Item 10. GENERAL FUND REVENUE BUDGET REPORT 2024/25 AND COUNCIL TAX SETTING 2024/25 with amended areas highlighted in yellow.

Should these changes be agreed, members will need to be mindful of the consequential changes to agenda Item 12. CAPITAL BUDGET 2024-25 AND CAPITAL PROGRAMME TO 2028-29 and Item 13 CAPITAL STRATEGY, TREASURY MANAGEMENT STRATEGY AND PRUDENTIAL INDICATORS 2024-25, also with amended areas highlighted in yellow.

AGENDA ITEM 10 - GENERAL FUND REVENUE BUDGET REPORT 2024/25 AND COUNCIL TAX SETTING 2024/25

REPORT TO:	COUNCIL	AGENDA ITEM: 10a
DATE OF MEETING:	28 FEBRUARY 2024	CATEGORY: RECOMMENDED
REPORT FROM:	STRATEGIC DIRECTOR (CORPORATE RESOURCES)	OPEN
MEMBERS' CONTACT POINT:	CHARLOTTE JACKSON Charlotte.jackson@southderbyshire.gov.uk	DOC:
SUBJECT:	GENERAL FUND REVENUE BUDGET REPORT 2024/25 AND COUNCIL TAX SETTING 2024/25	
WARD(S) AFFECTED:	ALL	TERMS OF REFERENCE:

1.0 Recommendations

- 1.1 That Council approves an increase in Council Tax by the maximum referendum limit of 2.99%, as recommended by the Finance and Management Committee on the 15 February 2024.
- 1.2 Following approval of 1.1, Council approves the General Fund Revenue Budget for 2024/25, and Medium-Term Financial Plan as set out in **Appendix 1, Subject to the changes as shown in the Alternative General Fund Budget in Supplementary Appendix A.**
- 1.3 That Council approves the proposed fees and charges as detailed in **Appendix 4.**

1.4 That Council Tax for 2024/25 as detailed below, including the accompanying **Schedules A to C**, are approved.

1.4.1 It be noted that on 11th January 2024, Council calculated the Council Tax Base 2024/25:

(a) For the whole area as 38,809 (Item T in the formula in Section 31B of the Local Government Finance Act 1992, as amended by the Localism Act 2011).

(b) For dwellings in those parts of its area to which a Parish Precept relates as 26,502.

1.4.2 That the Council Tax requirement for the Council's own purposes for 2024/25 is calculated as £6,980,187.

1.4.3 That the following amounts be calculated for the year 2024/25 in accordance with Sections 31 and 36 of the Localism Act 2011:

(a) £50,152,864 - being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(2) (a) to (f) of the Act (gross expenditure including parish precepts, the Housing Revenue Account and the additions to reserves)

(b) £42,049,570 - Being the aggregate of the amounts which the Council estimates for the items set out in Section 31A (3) of the Act (a) to (d) of the Act (gross income including the Housing Revenue Account and use of reserves).

(c) £8,103,294 - Being the amount by which the aggregate of 1.4.3(a) above exceeds the aggregate of 1.4.3(b) above, calculated by the Council in accordance with Section 31A (4) of the Act as its Council Tax requirement for the year. (Item R in the formula in Section 31B of the Act).

(d) £208.80 - Being the amount calculated by the Council, in accordance with Section 31B of the Act, as the basic amount of its Council Tax for the year (average Council Tax for a Band D property for the District including Parish Council Precepts).

(e) £1,123,108 - Being the aggregate amount of all Parish Precepts referred to in Section 34 (1) of the Act.

(f) £179.86 - Being the amount at 1.4.3 (d) above less the result given by dividing the amount at 1.4.3 (e) above by Item T (1a above) calculated by the Council in accordance with Section 34 (2) of the Act, as the basic amount of its Council Tax for the year for dwellings in those parts of its area to which no Parish Precept relates.

- 1.5 To note that Parish Councils have issued precepts to the Council in accordance with Section 41 of Local Government Finance Act 1992 for each category of dwellings in the Council's area as indicated in **Schedule A**.
- 1.6 To note that the County Council, the Police and Crime Commissioner and the Fire and Rescue Service for Derbyshire, have issued Precepts to the Council in accordance with Section 40 of the Local Government Finance Act 1992 for each category of dwellings in the Council's area as indicated in **Schedule B**.
- 1.7 That the Council, in accordance with Sections 30 and 36 of the Local Government Finance Act 1992, hereby sets the aggregate amounts shown in **Schedule C**, as the amounts of Council Tax for 2024/25 for each part of its area and for each of the categories of dwellings, this being the aggregate of Schedules A and B.
- 1.8 That in accordance with Section 52 (ZB) of the Local Government Finance Act 1992, the Council determines that the amount of council tax shown at 3 (f) of £179.86 **is not** excessive compared to 2023/24 and therefore there is no requirement for a local referendum.

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AGENDA ITEM 12 - CAPITAL BUDGET 2024-25 AND CAPITAL PROGRAMME TO 2028-29

REPORT TO:	COUNCIL	AGENDA ITEM: 12a
DATE OF MEETING:	28 th FEBRUARY 2024	CATEGORY: RECOMMENDED
REPORT FROM:	STRATEGIC DIRECTOR (CORPORATE RESOURCES)	OPEN
MEMBERS' CONTACT POINT:	CHARLOTTE JACKSON Charlotte.jackson@southderbyshire.gov.uk	DOC:
SUBJECT:	CAPITAL BUDGET 2024/25 AND CAPITAL PROGRAMME TO 2028/29	
WARD(S) AFFECTED:	ALL	TERMS OF REFERENCE: FM 08

1.0 Recommendations

- 1.1 That Council consider and approve the capital programme expenditure and funding to 2029, **Subject to the changes as shown in the Alternative Capital Programme in Supplementary Appendix B.**
- 1.2 That Council notes the indicative Capital Programme for 2025/26 – 2028/29 and approves the Fleet Replacement budget for 2025/26, **Subject to the changes as shown in the Alternative Capital Programme in Supplementary Appendix B.**

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AGENDA ITEM 13 - CAPITAL STRATEGY, TREASURY MANAGEMENT STRATEGY AND PRUDENTIAL INDICATORS 2024-25

REPORT TO:	COUNCIL	AGENDA ITEM: 13a
DATE OF MEETING:	28 FEBRUARY 2024	CATEGORY: RECOMMENDED
REPORT FROM:	STRATEGIC DIRECTOR (CORPORATE RESOURCES)	OPEN
MEMBERS' CONTACT POINT:	CHARLOTTE JACKSON charlotte.jackson@southderbyshire.gov.uk	DOC:
SUBJECT:	CAPITAL STRATEGY, TREASURY MANAGEMENT STRATEGY AND PRUDENTIAL INDICATORS 2024/25	REF:
WARD(S) AFFECTED:	ALL	TERMS OF REFERENCE: FM 08

1.0 Recommendations

1.1 That Council approve appendices 1.1.1 to 1.1.5, as recommended by the Finance and Management Committee on the 15 February 2024, **subject to the replacement tables shown in Supplementary Appendix C.**

- 1.1.1 Treasury Management Strategy (Appendix 1)
- 1.1.2 Prudential Indicators (Appendix 2)
- 1.1.3 Minimum Revenue Provision (MRP) Policy (Appendix 3)
- 1.1.4 Capital Strategy (Appendix 4)
- 1.1.5 Non-Treasury Investment Strategy (Appendix 5)

Ends