
REPORT TO:	FINANCE AND MANAGEMENT COMMITTEE	AGENDA ITEM: 7
DATE OF MEETING:	17 FEBRUARY 2004	CATEGORY: DELEGATED
REPORT FROM:	CHIEF EXECUTIVE	OPEN PARAGRAPH NO:
MEMBERS' CONTACT POINT:	DAVID SOANES EXT 5714	DOC:
SUBJECT:	DERBY AND DERBYSHIRE ECONOMIC PARTNERSHIP	REF:
WARD(S) AFFECTED:	ALL	TERMS OF REFERENCE: FM08

1.0 Recommendations

- 1.1 That Members confirm whether they are prepared to contribute £12,000 towards the running of the Derby & Derbyshire Economic Partnership (DDEP) in 2004/05.

2.0 Purpose of Report

- 2.1 To advise Members of a request from DDEP for the Council to contribute £12,000 towards the running of the Derby & Derbyshire Economic Partnership (DDEP) in 2004/05.

3.0 Detail

- 3.1 DDEP are the strategic sub-regional partnership for much of Derbyshire, established as the delivery arm for much of the funding previously handled directly by East Midlands Development Agency (emda).
- 3.2 The Executive Director of DDEP has written to the Chief Executive seeking a contribution of £12,000 towards their running costs for 2004/05 (copy of letter attached).
- 3.3 The Council has previously set aside a contribution of £5000 per annum towards such costs, although this was an estimate of what might be requested.

4.0 Financial Implications

- 4.1 As set out above, the Council has previously set aside a contribution of £5000 per annum towards such costs, although this was an estimate of what might be requested. This was received through a service growth bid in 2002.
- 4.2 There is no budget set aside for the balance of the funding.

5.0 Corporate Implications

5.1 The Council have previously recognised the requirement to support the DDEP through a contribution to its operational running costs.

6.0 Conclusions

6.1 Members are asked to confirm whether they are prepared to increase their contribution from £5000 to £12,000