

APPENDIX 1

**GENERAL FUND REVENUE ACCOUNT**

**3-Year Financial Forecast (2004/05 Budget Round)**

<u>DETAIL</u>	<u>Approved</u>	<u>Probable</u>	<u>Base</u>	<u>Projection</u>	<u>Projection</u>
	<u>Estimate</u>	<u>Out-turn</u>	<u>Budget</u>	<u>2005/06</u>	<u>2006/07</u>
	£	£	£	£	£
<b>Net Committee Spending</b>	9,818,210	10,938,410	8,669,930	9,180,575	9,673,580
<b>New Spending Proposals</b>	0	0	273,858	272,008	249,333
<b>Less: Capital Adjustments</b>					
Capital Financing Adjustment	-589,030	-515,275	-26,612	-15,648	9,546
Adjustment for Deferred Charges	0	-1,165,865	0	0	0
Commutation Adjustment	-265,565	-265,565	-175,973	-133,000	-76,000
<b>Overall Net Spending</b>	<b>8,963,615</b>	<b>8,991,705</b>	<b>8,741,203</b>	<b>9,303,935</b>	<b>9,856,459</b>
<b>Contingencies</b>					
Bad and Doubtful Debts	40,000	40,000	40,000	40,000	40,000
On-going Revenue Costs of new Capital Projects	0	0	0	8,000	25,000
<b>Known Variations to Base Budget</b>					
Car Leasing Scheme/Cash Alternative	0	0	0	-19,000	-56,600
Loss of Rent from 46-48 Grove Street	0	0	11,000	11,000	11,000
Legal & Professional Fees	30,000	30,000	0	0	0
Local Plan	0	0	25,000	12,880	12,880
Backfunded Pensions falling out	0	0	0	-55,000	-60,000
Capital Charges falling out	0	0	0	-17,100	-33,450
Increase in Pension Contributions	0	0	0	186,000	186,000
Increase in Members' Allowances	0	0	0	25,210	53,030
Rent Rebate Subsidy from HRA falling out	0	0	0	23,925	47,850
Financial Management System - Running Costs	0	0	25,000	25,000	25,000

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	<u>Estimate</u> 2003/04	<u>Out-turn</u> 2003/04	<u>Budget</u> 2004/05	<u>2005/06</u>	<u>2006/07</u>
	£	£	£	£	£
Revenues & Benefits - Partnership Contribution	0	0	80,000	80,000	80,000
Revenues & Benefits - Verification Framework	0	0	40,000	40,000	40,000
Annual Regradings	0	8,500	9,600	9,600	9,600
Maurice Lee Park - Running Costs	0	0	24,000	24,000	24,000

<b>NET REVENUE EXPENDITURE</b>	<b>9,033,615</b>	<b>9,070,205</b>	<b>8,995,803</b>	<b>9,698,450</b>	<b>10,260,769</b>
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FINANCING (Income)

<u>Government (ODPM) Formula Grant</u>					
Revenue Support Grant	2,347,067	2,347,067	2,727,074	2,781,615	2,837,248
Redistributed Business Rates	2,852,258	2,852,258	2,284,541	2,330,232	2,376,836

<b>Total - Formula Grant</b>	<b>5,199,325</b>	<b>5,199,325</b>	<b>5,011,615</b>	<b>5,111,847</b>	<b>5,214,084</b>
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<b>Council Tax</b>	<b>3,432,209</b>	<b>3,432,209</b>	<b>3,708,790</b>	<b>3,925,795</b>	<b>4,160,551</b>
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<b>Total - External Income</b>	<b>8,631,534</b>	<b>8,631,534</b>	<b>8,720,405</b>	<b>9,037,642</b>	<b>9,374,635</b>
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Contributions from Earmarked Reserves

I.T.	21,000	155,400	21,600	22,356	23,138
Section 106 - Swadlincofe Woodlands	23,000	20,490	29,740	30,781	31,858
DSO Reserve (Depot Alterations)	0	21,550	0	0	0
Commitments	0	161,920	14,600	0	0

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	<u>Estimate</u> 2003/04 £	<u>Out-turn</u> 2003/04 £	<u>Budget</u> 2004/05 £	<u>2005/06</u> £	<u>2006/07</u> £
<b>TOTAL FINANCING</b>	8,675,534	8,990,894	8,786,345	9,090,779	9,429,632
Surplus/Deficit(-) for the Year	-358,081	-79,311	-209,458	-607,671	-831,137
<b>Less : Contributions to Earmarked Reserves</b>					
Commutation Adjustment	265,565	0	0	0	0
I.T.	70,000	0	0	0	0
<b>Transfer to/from (-) General Reserves</b>	<b>-693,646</b>	<b>-79,311</b>	<b>-209,458</b>	<b>-607,671</b>	<b>-831,137</b>
<u>GENERAL RESERVES</u>					
Balance as at 1st April	2,468,935	2,468,935	2,389,624	2,180,166	1,572,495
Transfer (as above)	-693,646	-79,311	-209,458	-607,671	-831,137
<b>Balance as at 31st March</b>	<b>1,775,289</b>	<b>2,389,624</b>	<b>2,180,166</b>	<b>1,572,495</b>	<b>741,358</b>

NEW REVENUE SPENDING PROPOSALS 2004/05

<u>Proposal</u>	<u>3-year Cost to SDDC</u> (£)
Improvements to the Planning Service (see note below)	300,000
Increased Refuse Collection to meet District Growth and extending the Compost Scheme	275,000
Recruitment and Retention	200,000
Housing – Service Improvements	60,000
Provision for Property Maintenance	50,000
Local Strategic Partnership and Preparation of Community Strategy, to include a Principal Policy Officer ( <i>External Funding of around £100,000 expected</i> )	70,000
Crime and Disorder Audit & Strategy ( <i>External Funding of around £10,000 expected</i> )	5,000
Destination Management System (Tourism) ( <i>Possibility of 50% external funding towards SDDC cost</i> )	12,300
Anti Social Behavior Officer (to include a Neighborhood Wardens Feasibility Study in 2004/05) ( <i>External Funding of around £75,000 expected</i> )	30,000
Community Drugs Officer ( <i>External Funding of around £45,000 expected</i> )	14,500
Youth Engagement through Sport (to include SportsBreak project in 2004/05) ( <i>External Funding of around £50,000 expected</i> )	35,000
National Forest Tourism Partnership Literature ( <i>External Funding of around £60,000 expected</i> )	9,300
Liberation Day	1,000
Community Partnership Officer ( <i>External Funding of around £26,500 expected</i> )	26,500
Extra Licenses for (Environmental Health) Flare System	6,600
<b>Total – 3-year Estimated Cost to SDDC</b>	<b>1,095,200</b>

**NOTE**

- It is anticipated that the Council will continue to receive this Government Grant for the next 3 years (estimated at £100,000 per year - £300,000 over the 3-year planning period).
- It is proposed that these resources are reinvested in developing the Planning Service and that the Environmental and Development Services Committee allocate these resources once the grant has been finalised.
- It is expected that the grant will fund development proposals, in particular for additional staffing and I.T. investment.

NEW CAPITAL INVESTMENT

<u>Proposal</u>	<u>Cost to SDDC</u> (£)
Private Sector Renewal/Improvement Grants	550,000
Contribution to Maurice Lee Memorial Park ( <i>Substantial external funding package now approved</i> )	137,000
Contribution to Development of Etwall Leisure Centre ( <i>Scheme and possible funding still being pursued</i> )	250,000
Geographical Survey in Gresley Cemetery	10,000
Renovation of Cemeteries (Rolling 5-year programme)	75,000
Disability Access Improvements (to address priority works)	100,000
Burglary Prevention Project ( <i>partnership contributions of £16,000</i> )	24,000
Provision of Artificial Turf Pitch - Pingle School ( <i>external funding of around £60,000 expected</i> )	12,250
Community Partnerships Scheme	150,000
Development of Coton Park Community Facility ( <i>external funding of around £135,000 expected</i> )	30,000
Additional resources for Housing Condition & Energy Saving Survey	10,000
Rosliston Forestry Centre - Window Replacements (Bungalow)	9,000
Modernising Play Sites	60,000
<b>Total – Estimated Cost to SDDC</b>	<b>1,417,250</b>

APPENDIX 4

HOUSING REVENUE ACCOUNT : FINANCIAL PROJECTION 2003/04 TO 2009/10

Code Ref	Revised Estimate 2003/04	Projection 2004/05	Projection 2005/06	Projection 2006/07	Projection 2007/08	Projection 2008/09	Projection 2009/10
	£	£	£	£	£	£	£
<b>Expenditure</b>							
EA9 Housing Repairs	2,655,000	2,500,330	2,587,842	2,678,416	2,772,161	2,869,186	2,969,608
EB1 Supervision and Management	774,610	775,440	805,303	829,264	853,944	879,365	905,547
EC1-5 Sheltered and Other Services	817,530	840,070	865,272	891,230	917,967	945,506	973,871
ED4 Council Tax & Leasing	36,550	8,060	8,060	8,060	8,060	8,060	8,060
ED6 Rent Rebates Paid	4,757,866	0	0	0	0	0	0
ED7 Provision for Bad Debts	60,000	60,000	60,000	60,000	60,000	60,000	60,000
EE1 Debt Interest	566,400	364,670	335,529	305,682	273,802	251,326	227,128
EE5 Revenue Contributions to Capital	194,510	0	0	0	0	0	0
EE6 Provision for Depreciation	1,978,220	1,943,880	1,922,486	1,909,519	1,894,108	1,903,367	1,902,187
EQ3 Transfer to Government Pool	0	1,746,510	1,807,890	1,900,320	1,993,206	2,104,945	2,203,522
EQ6 Deficit From Building Maintenance	69,260	0	0	0	0	0	0
EB2 Housing Options Study (Consultants)	14,750	44,250	0	0	0	0	0
EE7 Cost of Rebates Remaining in HRA	0	234,010	189,960	145,910	125,910	105,910	85,910
Provision for Service Improvement	0	86,000	78,000	79,000	79,000	79,000	79,000
Provision for Increase in Pension Contribution	0	0	47,000	47,000	47,000	47,000	47,000
<b>Total Expenditure</b>	<b>11,924,696</b>	<b>8,603,220</b>	<b>8,707,341</b>	<b>8,854,402</b>	<b>9,025,158</b>	<b>9,253,665</b>	<b>9,461,833</b>

<b>Income</b>							
EP1 Rent from Dwellings	8,297,387	8,206,711	8,116,035	8,077,262	8,038,489	7,999,716	7,960,943
EP2 Other Rents	97,220	101,070	105,072	109,233	113,559	118,056	122,731
EQ1/2 Other Fees & Charges	71,330	74,155	77,091	80,144	83,318	86,617	90,047
EQ6 Transfers from Other Funds	75,660	75,660	75,660	75,660	75,660	75,660	75,660
EQ4 Contributions to Housing Benefit	21,920	0	0	0	0	0	0
EQ3 Housing Subsidy	2,431,997	0	0	0	0	0	0
EQ5 Interest Received from General Fund	51,700	47,680	54,445	54,300	47,230	32,230	9,200
EP3 DCC - Supporting People Grant	337,300	337,300	337,300	337,300	337,300	337,300	337,300
<b>Total Income</b>	<b>11,384,514</b>	<b>8,842,576</b>	<b>8,765,604</b>	<b>8,733,900</b>	<b>8,695,556</b>	<b>8,649,579</b>	<b>8,595,881</b>
<b>Projected Deficit / Surplus (-)</b>	<b>540,182</b>	<b>-239,356</b>	<b>-58,263</b>	<b>120,503</b>	<b>329,602</b>	<b>604,085</b>	<b>865,952</b>

<b>HRA General Reserves</b>							
Balance b/f	1,415,243	875,061	1,114,418	1,172,681	1,052,178	722,576	118,491
Deficit / Surplus (-) as above	540,182	-239,356	-58,263	120,503	329,602	604,085	865,952
<b>Balance c/f</b>	<b>875,061</b>	<b>1,114,418</b>	<b>1,172,681</b>	<b>1,052,178</b>	<b>722,576</b>	<b>118,491</b>	<b>-747,461</b>