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<b>REPORT TO:</b>	<b>AUDIT SUB COMMITTEE</b>	<b>AGENDA ITEM:</b> 8
<b>DATE OF MEETING:</b>	<b>22nd FEBRUARY 2012</b>	<b>CATEGORY:</b> <b>RECOMMENDED</b>
<b>REPORT FROM:</b>	<b>CHIEF EXECUTIVE</b>	<b>OPEN</b>
<b>MEMBERS' CONTACT POINT:</b>	<b>CHIEF FINANCE OFFICER KEVIN STACKHOUSE (01283 595811) <a href="mailto:kevin.stackhouse@south-derbys.gov.uk">kevin.stackhouse@south-derbys.gov.uk</a></b>	<b>DOC:</b> u/ks/grant thornton/plan& inspection/ covering report
<b>SUBJECT:</b>	<b>GRANT THORNTON: ANNUAL AUDIT PLAN 2011/12</b>	<b>REF:</b>
<b>WARD(S) AFFECTED:</b>	<b>ALL</b>	<b>TERMS OF REFERENCE: AS 01</b>

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### **1.0 Recommendations**

- 1.1 That the proposed audit plan for 2011/12 is considered and the proposed approach to undertaking audit work for the year is approved.

### **2.0 Purpose of Report**

- 2.1 For Grant Thornton as the Council's appointed auditors, to present their Annual Plan and approach for the year 2011/12.
- 2.2 Under its terms of reference, the Committee is requested to consider the Report and raise any questions/issues accordingly.

### **3.0 Detail**

- 3.1 The Plan sets out where the External Auditors will focus their activities for the year ending March 2012. Predominantly, this will involve work in respect of the Council's Annual Accounts and Financial Statements, its arrangements for securing Value for Money, together with assessing the Annual Governance Statement.
- 3.2 This is a broad plan and details how the Auditors will approach their work in order to satisfy statutory requirements and to benefit the Council.

### **4.0 Financial Implications**

- 4.1 The Plan provides an estimate of the fees that will be charged to the Council and how they are calculated. These fees will be contained in the Council's budget for 2010/11 and 2011/12.

**5.0 Corporate Implications**

5.1 None directly.

**6.0 Community Implications**

6.1 None directly.

**7.0 Background Papers**

None