

GENERAL FUND MEDIUM TERM FINANCIAL PLAN

Budget Setting 2024/25

	Projection £ 2024.25	Projection £ 2025.26	Projection £ 2026.27	Projection £ 2027.28	Projection £ 2028.29
BASE BUDGET					
Environmental & Development	8,607,637	8,866,950	8,958,851	9,289,114	9,649,140
Housing & Community	4,006,223	3,761,714	3,564,494	3,627,984	3,725,630
Finance & Management	7,236,282	7,839,603	8,070,160	8,302,519	8,536,985
Net Service Expenditure	19,850,141	20,468,267	20,593,506	21,219,616	21,911,755
Accounting Adjustments					
Reverse out Depreciation	-1,633,229	-1,633,229	-1,633,229	-1,633,229	-1,633,229
Contribution from Reserves for one-off expenditure	-784,892				
Minimum Revenue Provision (MRP)	40,000	42,000	44,000	46,000	48,000
Additional MRP for Capital bids		14,000	222,000	423,000	453,000
	-2,378,121	-1,577,229	-1,367,229	-1,164,229	-1,132,229
TOTAL ESTIMATED SPENDING	17,472,021	18,891,038	19,226,277	20,055,388	20,779,526
FINANCING					
Business Rates Retention	-6,668,000	-6,673,299	-4,347,720	-4,591,156	-4,849,541
Services Grant Allocation	-16,061	-85,176	0	0	0
Funding Guarantee	-1,978,784	-3,101,732			
New Homes Bonus	-1,441,000	0	0	0	0
Council Tax Income	-6,980,186	-7,311,082	-7,710,229	-8,104,811	-8,535,372
Revenue Support Grant	-105,252	-115,542	-445,780	-410,502	-372,272

Transitional Funding			-3,868,154	-2,596,093	-1,292,989
Add Estimated Collection Fund Surplus - Council Tax	-55,000	-55,000	-55,000	-55,000	-55,000
TOTAL FINANCING	-17,244,283	-17,341,831	-16,426,883	-15,757,562	-15,105,174
Revenue Surplus (-) / Deficit	227,737	1,549,207	2,799,395	4,297,825	5,674,352
TOTAL GENERAL FUND SURPLUS (-) / DEFICIT	227,737	1,549,207	2,799,395	4,297,825	5,674,352
GENERAL FUND RESERVE BALANCE					
Balance b/fwd	-12,001,891	-11,774,154	-10,224,947	-7,425,552	-3,127,727
Revenue Surplus (-) / Deficit	227,737	1,549,207	2,799,395	4,297,825	5,674,352
Capital Contributions	0	0	0	0	0
Balance c/fwd	-11,774,154	-10,224,947	-7,425,552	-3,127,727	2,546,625