

REPORT TO:	FULL COUNCIL	AGENDA ITEM: 7
DATE OF MEETING:	6th NOVEMBER 2014	CATEGORY: RECOMMENDED
REPORT FROM:	DIRECTOR OF FINANCE and CORPORATE SERVICES	OPEN
MEMBERS' CONTACT POINT:	KEVIN STACKHOUSE (01283 595811) kevin.stackhouse@south-derbys.gov.uk	DOC: u/ks/Grant Thornton/audit letters/covering report
SUBJECT:	ANNUAL AUDIT LETTER 2013/14	REF:
WARD(S) AFFECTED:	ALL	TERMS OF REFERENCE:G

1.0 Recommendations

1.1 That the Annual Audit Letter for 2013/14 is considered and approved.

2.0 Purpose of Report

2.1 For Grant Thornton, as the Council's appointed auditors, to present their Annual Audit Letter for 2013/14.

3.0 Detail

3.1 The Annual Audit Letter summarises the key issues arising from the work that the External Auditor's have undertaken at the Council during 2013/14. The Letter is designed to communicate key messages to the Council and external stakeholders, including members of the public. The letter is published on both the Audit Commission and Council websites.

3.2 The Letter covers key messages and conclusions from work on:-

- Auditing the 2013/14 Accounts and Financial Statements.
- The accuracy of grant claims and returns to various government departments and other agencies.
- Assessing the Council's arrangements for securing economy, efficiency and effectiveness to ensure that Value for Money (VFM) is achieved.

3.3 This covers various aspects of the Council's financial performance and position, its financial systems and other project based work undertaken in the year. The detailed report is attached.

4.0 Financial Implications

4.1 None directly.

5.0 Corporate Implications

5.1 None directly.

6.0 Community Implications

6.1 None directly.

7.0 Background Papers

None