

**SOUTH DERBYSHIRE DISTRICT COUNCIL SUMMARY ALTERNATIVE BUDGET 2024/25
AMENDMENT TO THE BUDGET SUBMITTED BY COUNCILLOR D CORBIN**

GENERAL FUND MEDIUM TERM FINANCIAL PLAN

Budget Setting 2024/25

	Projection £ 2024.25	Projection £ 2025.26	Projection £ 2026.27	Projection £ 2027.28	Projection £ 2028.29
BASE BUDGET					
Environmental & Development	8,590,093	8,931,213	9,024,646	9,356,471	9,718,089
Housing & Community	3,924,792	3,693,930	3,494,885	3,557,308	3,652,846
Finance & Management	7,027,912	7,627,066	7,853,373	8,081,395	8,311,439
Net Service Expenditure	19,542,797	20,252,209	20,372,903	20,995,174	21,682,375
Accounting Adjustments					
Reverse out Depreciation	-1,633,229	-1,633,229	-1,633,229	-1,633,229	-1,633,229
Contribution from Reserves for one-off expenditure	-784,892				
Minimum Revenue Provision (MRP)	40,000	42,000	44,000	46,000	48,000
Additional MRP for Capital bids		14,000	212,000	396,000	424,000
	-2,378,121	-1,577,229	-1,377,229	-1,191,229	-1,161,229
TOTAL ESTIMATED SPENDING	17,164,676	18,674,981	18,995,675	19,803,945	20,521,146
FINANCING					
Business Rates Retention	-6,668,000	-6,673,299	-4,347,720	-4,591,156	-4,849,541
Services Grant Allocation	-16,061	-85,176	0	0	0
Funding Guarantee	-1,978,784	-3,101,732			
New Homes Bonus	-1,441,000	0	0	0	0

Council Tax Income	-6,980,186	-7,311,082	-7,710,229	-8,104,811	-8,535,372
Revenue Support Grant	-105,252	-115,542	-445,780	-410,502	-372,272
Transitional Funding			-3,868,154	-2,596,093	-1,292,989
Add Estimated Collection Fund Surplus - Council Tax	-55,000	-55,000	-55,000	-55,000	-55,000
TOTAL FINANCING	-17,244,283	-17,341,831	-16,426,883	-15,757,562	-15,105,174
Revenue Surplus (-) / Deficit	-79,607	1,333,149	2,568,792	4,046,383	5,415,972
TOTAL GENERAL FUND SURPLUS (-) / DEFICIT	-79,607	1,333,149	2,568,792	4,046,383	5,415,972
GENERAL FUND RESERVE BALANCE					
Balance b/fwd	-12,001,891	-12,081,498	-10,748,349	-8,179,557	-4,133,174
Revenue Surplus (-) / Deficit	-79,607	1,333,149	2,568,792	4,046,383	5,415,972
Capital Contributions	0	0	0	0	0
Balance c/fwd	-12,081,498	-10,748,349	-8,179,557	-4,133,174	1,282,798

SUMMARY OF CHANGES

	2024/25	2025/26	2026/27	2027/28	2028/29
Budgeted Contribution (to)/from General Fund Reserves (as per Council 28 February 2024)	227,737	1,549,207	2,799,395	4,297,825	5,674,352
Alternative Budget Items	2024/25	2025/26	2026/27	2027/28	2028/29
Concurrent Functions - additional 2% grant increase	6,662	6,795	6,931	7,070	7,211
Sharpes Pottery - removal of additional grants	-22,144	-29,387	-29,975	-30,574	-31,185
Sharpes Pottery - removal of one off grants	-23,500	-1,200	-1,000	0	0
Housing and Planning Services	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>
Corporate Resources Directorate Resources - varying propopsals contained within exempt report to Finance and Management Committee 15 February 2024	-84,118	-85,800	-87,516	-89,267	-91,052
Legal and Democratic Services Staffing - varying propopsals contained within exempt report to FMC 15 February 2024	-38,868	-39,645	-40,438	-41,247	-42,072
Review of Communications Team - Organisational Development and Performance Service Unit - varying propopsals contained within exempt report to FMC 15 February 2024	-47,092	-48,033	-48,994	-49,974	-50,973
Waste Collection and Park Attendant Staffing - varying proposals contained within exempt report to Environmental and Development Services Committee - 25th January 2024	-98,614	-100,586	-102,598	-104,650	-106,743
Chief Executive Management Structure - varying propopsals contained within exempt report to FMC 15 February 2024	-44,954	-45,853	-46,770	-47,706	-48,660
Town Centre Masterplan - varying proposals contained within exempt report to EDS Committee - 25th January 2024	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>
Recycling tetra pack - additional cost due to contamination per tonne	10,000	10,200	10,404	10,612	10,824
Fleet Replacement strategy - EV to green diesel switch	0	81,912	73,550	58,221	57,926
Rosliston Forestry Centre Staffing Budget - varying proposals contained within exempt report to Housing and Community Services Committee - 1 February 2024	-35,788	-37,197	-38,635	-40,102	-41,598
Rosliston Forestry Centre - removal of Environmental Education new spends	-28,930	-29,263	-29,602	-29,948	-30,301
Leisure Centres and Offices - analyse spending	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>
Asset management strategy linked with Town Centre Masterplan	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>
Leisure Facilities in North-East of District	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>
Community Engagement	100,000	102,000	104,040	106,121	108,243
Total	-307,345	-216,058	-230,603	-251,443	-258,380
Final Alternative Budgeted Contribution (to)/from General Fund Reserves	-79,608	1,333,149	2,568,792	4,046,382	5,415,972