

## GENERAL FUND REVENUE ACCOUNT - MEDIUM-TERM FINANCIAL PROJECTION (January 2011)

	Original Budget 2010/11 £	Revised Budget 2010/11 £	Projected Out-turn 2010/11 £	Base 2011/12 £	Projection 2012/13 £	Projection 2013/14 £	Projection 2014/15 £	Projection 2015/16 £
<b>Net Expenditure on Services</b>	<b>12,054,046</b>	<b>12,314,232</b>	<b>12,354,556</b>	<b>11,766,273</b>	<b>11,592,802</b>	<b>11,732,537</b>	<b>11,915,113</b>	<b>12,133,098</b>
<b>Less Capital Adjustments</b>								
Reverse out Depreciation Charges	-296,723	-643,425	-643,425	-643,425	-643,425	-643,425	-643,425	-643,425
Add in Minimum Revenue provision	286,000	286,000	286,000	274,000	262,000	250,000	238,000	224,000
<b>EQUALS BASE SERVICE EXPENDITURE</b>	<b>12,043,323</b>	<b>11,956,807</b>	<b>11,997,131</b>	<b>11,396,848</b>	<b>11,211,377</b>	<b>11,339,112</b>	<b>11,509,688</b>	<b>11,713,673</b>
<b>+/- Provisions and Approved Changes to the Base Budget</b>								
Inflation and Growth Contingency	244,722	219,303	237,061	192,126	78,973	305,736	312,156	318,737
Increased Pension Contributions on next Actuarial Valuation	0	0	0	58,679	60,440	62,253	64,120	66,044
Bad and Doubtful Debts	35,000	35,000	35,000	30,000	25,000	20,000	20,000	20,000
Pay and Grading Review	150,000	150,000	0	200,000	150,000	70,000	34,000	35,000
Additional Support for the Voluntary and Community Sector	100,000	100,000	0	100,000	0	0	0	0
Waste Collection - Anticipated Growth of the District	36,263	36,263	53,748	53,748	69,856	85,985	100,000	100,000
Contribution to Vehicle Replacement Fund	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Potential Deficit on Civil Enforcement Parking (off street only)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Incremental Salary Increases	0	0	0	0	29,672	46,772	51,222	55,222
Full time funding of Community Partnership Post	0	0	0	0	0	0	0	0
Fixed Term Posts Falling Out (2 from 2012/13)	0	0	0	0	-83,916	-83,916	-83,916	-83,916
Swadlincote Woodlands - Section 106 Funding ends	0	0	0	0	0	0	0	0
Grant Funding for Maurice Lea Park ends	0	0	0	0	0	0	0	0
Community Services - on-going effects of Restructure (March 2010)	0	0	0	0	0	25,000	25,000	25,000
Legal Services Restructure	0	0	0	0	-4,283	-22,006	-22,006	-22,006
Corporate Services Partnership	0	0	-48,840	0	0	0	0	0
Corporate Services Partnership - Past Service Deficit	0	0	0	136,750	136,750	136,750	136,750	136,750
District Election (May 2011) - One-off costs taken out	0	0	0	0	-101,000	-101,000	-101,000	-101,000
District Election (May 2015)	0	0	0	0	0	0	0	125,000
Provision for Land Charges Refunds (Property Searches)	0	0	0	100,000	0	0	0	0
Reduction in Insurance Premiums (October 2010)	0	0	-10,000	0	0	0	0	0
Fleming VAT Refund - 2nd Claim	0	0	-229,361	0	0	0	0	0
Statutory Place Survey (or replacement) - Bi-annually	20,000	20,000	20,000	0	20,000	0	20,000	0
<b>OVERALL NET REVENUE EXPENDITURE (1)</b>	<b>12,651,307</b>	<b>12,539,372</b>	<b>12,076,739</b>	<b>12,290,151</b>	<b>11,614,869</b>	<b>11,906,686</b>	<b>12,088,015</b>	<b>12,410,504</b>

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<b>FINANCING</b>								
General Government Grant	7,313,884	7,313,884	7,313,884	5,919,121	5,208,070	5,156,505	5,105,450	5,105,450
Area Based Grant	28,819	28,819	39,706	0	0	0	0	0
Council Tax Specific Government Grant	0	0	0	119,513	120,638	121,763	122,888	0
New Homes Bonus	0	0	0	382,710	683,268	683,268	683,268	683,268
Council Tax Payers	4,754,337	4,754,337	4,754,337	4,888,356	4,984,265	5,155,478	5,332,155	5,511,962

**Add: Contributions from Earmarked Reserves**

Section 106 - Open Space Maintenance	45,567	45,567	45,567	93,300	93,300	93,300	93,300	93,300
IT Reserve	36,508	36,508	36,508	0	0	0	0	0
Committed Expenditure Reserve	0	0	62,000	0	0	0	0	0

**TOTAL FINANCING (2)**

	<b>12,179,115</b>	<b>12,179,115</b>	<b>12,252,002</b>	<b>11,402,999</b>	<b>11,089,541</b>	<b>11,210,313</b>	<b>11,337,060</b>	<b>11,393,980</b>
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**1 less 2 = Deficit / Surplus (-)**

	<b>472,192</b>	<b>360,257</b>	<b>-175,263</b>	<b>887,152</b>	<b>525,328</b>	<b>696,372</b>	<b>750,955</b>	<b>1,016,524</b>
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**GENERAL FUND RESERVE**

Balance at start of year (1st April)	2,347,746	2,347,746	3,250,550	3,425,813	2,143,661	1,333,333	326,961	-673,994
Deficit/Surplus (as above)	-472,192	-360,257	175,263	-887,152	-525,328	-696,372	-750,955	-1,016,524
Provision for Capital Funding	0	0	0	-395,000	-285,000	-310,000	-250,000	-270,000

**BALANCE AT END OF YEAR (31st MARCH)**

	<b>1,875,554</b>	<b>1,987,489</b>	<b>3,425,813</b>	<b>2,143,661</b>	<b>1,333,333</b>	<b>326,961</b>	<b>-673,994</b>	<b>-1,960,518</b>
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