

ETWALL LEISURE CENTRE

STATEMENT OF ACCOUNTS

2000/2001

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FOREWORD

1. INTRODUCTION

The Statement of Accounts which follows shows the financial performance of the swimming and squash facilities provided by the Etwall Leisure Centre Joint Management Committee for the year 2000/2001. The Joint Management Committee consists of representatives of South Derbyshire District Council and the John Port School, Etwall.

2. FUNDING ARRANGEMENTS

The original Joint Use agreement provided for revenue expenditure to be funded 60% by South Derbyshire District Council and 40% by Derbyshire County Council. However, the John Port School became Grant Maintained in 1993. Initially the school met the contribution previously made by the County Council. However, from 1995 the School reduced its contribution pending the Education Asset Board's (EAB) determination. The matter was then referred to the Secretary of State and revenue expenditure is now to be funded 60% by South Derbyshire District Council, 26% by the John Port School and 14% by the County Council.

3. FINANCIAL SUMMARY

In 2000/2001 the net spending of the Joint Management Committee at £138,026 was £8,354 lower than the budgeted expenditure of £146,380. This is shown in more detail below.

The position was as follows:

	Original Budget	Actual	Variance
	£	£	£
Expenditure	282,440	275,164	(7,276)
Operating Income	(136,060)	(137,138)	(1,078)
Net Expenditure	<u>146,380</u>	<u>138,026</u>	<u>(8,354)</u>
Financed by:			
South Derbyshire District Council	66,570	60,554	(6,016)
John Port School	51,880	50,357	(1,523)
Derbyshire County Council	<u>27,930</u>	<u>27,115</u>	<u>(815)</u>
	<u>146,380</u>	<u>138,026</u>	<u>(8,354)</u>

4. ASSETS

The ownership of the swimming pool and squash courts is vested in John Port School. The assets are therefore not included in the Joint Management Committee's accounts.

5. DERBYSHIRE COUNTY COUNCIL LUMP SUM PAYMENT

During 1999/2000 Derbyshire County Council made a Lump Sum payment of £260,000. The payment is in respect of a "buyout" of the County Council's involvement in the management of Etwall Leisure Centre, in the event of the Lottery bid for the construction of a new Leisure Centre being successful.

In the event of the Lottery bid being unsuccessful the Lump Sum payment should be returned to the County Council, unless otherwise agreed.

During 2000/2001 the initial lottery bid was unsuccessful. However, the County Council have agreed that the Lump Sum should be retained until a further bid is made.

While the existing Leisure Centre is still in use the County Council will continue to pay their annual share of the running costs.

STATEMENT OF ACCOUNTING POLICIES

1. REVENUE TRANSACTIONS

These are maintained on an income and expenditure/accruals basis in accordance with SSAP2. This means that sums due to or from the Joint Committee during the year are included whether or not the cash has actually been received or paid in the year.

An exception to this principle relates to telephone charges which are charged on the due date rather than being apportioned between financial years. This policy is applied consistently each year and therefore does not have a material effect on the year's accounts.

2. ALLOCATION OF EXPENDITURE AND CENTRAL SUPPORT SERVICES

The cost of management and administration have been allocated as follows:

<u>Cost</u>	<u>Basis of Allocation</u>
SDDC Central Departments	Estimated time spent by staff
Central Personnel Costs	Number of staff employed
Other Central Costs	Estimated expenditure

ETWALL POOL - REVENUE ACCOUNT

1999/2000		2000/2001	
£	Expenditure	£	£
155,684	Employees	164,003	
57,017	Premises	62,608	
695	Transport	597	
39,568	Supplies and Services	36,882	
14,653	Establishment	11,074	
267,617			275,164
	Income		
135,075	Admissions and Sales	137,138	
135,075			137,138
132,542			138,026
	Financed by:		
58,048	South Derbyshire D C		60,554
48,421	John Port		50,357
26,073	Derbyshire County Council		27,115
132,542			138,026

1. There are no employees with remunerations in excess of £40,000.
2. For the year ended 31 March 2001 the Joint Committee's contribution equals 15.82% of employees superannuable pay. An actuarial review is currently being undertaken by Derbyshire County Council, who administer the Pension Fund on behalf of Etwall Leisure Centre Joint Management Committee, which will determine contributions for future years.

SQUASH COURTS - REVENUE ACCOUNT

1999/2000		2000/2001	
£	Expenditure	£	£
2,959	Premises	1,207	
642	Supplies and Services	727	
3,663	Establishment	2,768	
7,264			4,702
	Income		
8,905	Admissions and Sales		9,044
<u>(1,641)</u>			<u>(4,342)</u>
	(Surplus)/Deficit Financed by:		
<u>(1,641)</u>	South Derbyshire D C		<u>(4,342)</u>

The squash court is managed by the Etwall Pool Joint Management Committee on behalf of the Leisure Services Committee of South Derbyshire District Council, the (surplus)/deficit being the responsibility of the Leisure Services Committee.

BALANCE SHEET

1999/2000		Notes	2000/2001
	Fixed Assets		
-	Nil	1	-
	Current Assets		
1,519	Stocks		2,431
233,834	Debtors	2	29,006
220	Cash in Hand	3	220
0	Investment	4	260,000
	Current Liabilities		
(235,573)	Creditors	5	(291,657)
<u> </u>			<u> </u>
<u> </u>			<u> </u>

NOTES

1. FIXED ASSETS

Ownership of the Swimming Pool and Squash Courts is vested in John Port School. These are therefore included in their accounts, together with any related financing transactions.

2. DEBTORS

	31 March 2000 £	31 March 2001 £
South Derbyshire District Council	233,834	-
Derbyshire County Council	-	15,148
John Port School	-	-
Other	-	13,858
	<u>233,834</u>	<u>29,006</u>

3. CASH:

Cash in hand comprises:

	£
Drinks Vending Machine Float	4
Snacks Vending Machine Float	16
Till Float	150
General Float	50
	<u>220</u>

4. INVESTMENT

	31 March 2000 £	31 March 2001 £
Alliance & Leicester	-	260,000
	<u>-</u>	<u>260,000</u>

5. CREDITORS

	31 March 2000 £	31 March 2001 £
South Derbyshire District Council	-	25,602
Derbyshire County Council	230,727	260,000
John Port School	3,307	4,384
Other	<u>1,539</u>	<u>1,671</u>
	<u>235,573</u>	<u>291,657</u>

CASH FLOW STATEMENT 2000/2001

	£
REVENUE ACTIVITIES	
Expenditure	
Payments made on behalf of the Committee	
Employees	164,221
Premises	63,293
Transport	597
Supplies and Services	36,242
Establishment	<u>13,842</u>
	278,195
Income	
Fees and Charges	(143,914)
Contributions:	
- South Derbyshire District Council	(60,554)
- Derbyshire County Council	(44,440)
- John Port School	<u>(50,502)</u>
	(299,410)
REVENUE ACTIVITIES NET CASH FLOW AND (INCREASE)/ DECREASE IN CASH AND CASH EQUIVALENTS	<u>(21,215)</u>
RECONCILIATION OF SURPLUS TO NET CASHFLOW	
(Surplus)/Deficit	(21,215)
Increase/(Decrease in Creditors)	57,016
(Increase)/Decrease in Debtors	203,896
(Increase)/Decrease in Stock	(912)
(increase)/Decrease in Investments	<u>(260,000)</u>
	<u>(21,215)</u>

STATEMENT OF RESPONSIBILITIES FOR THE STATEMENT OF ACCOUNTS

The Joint Management Committee's responsibilities

The Joint Management Committee is required:

- i) to make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility of the administration of those affairs. In this instance that officer is the Treasurer to the Joint Management Committee.
- ii) to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

The Treasurer to the Joint Management Committee's responsibilities

The Treasurer is responsible for the preparation of the JMC's statement of accounts which, in terms of the CIPFA/LASAAC Code of Practice on Local Authority Accounting in Great Britain ("the Code"), is required to present fairly the financial position of the JMC at the accounting date and its income and expenditure for the year.

In preparing this statement of accounts, the Treasurer has:

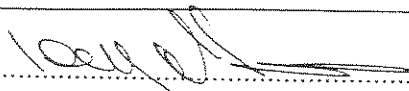
- i) selected suitable accounting policies and then applied them consistently
- ii) made judgements and estimates that were reasonable and prudent
- iii) complied with the Code.

The Treasurer has also:

- i) kept proper accounting records which were up to date
- ii) taken reasonable steps for the prevention and detection of fraud and other irregularities.

CERTIFICATION BY RESPONSIBLE FINANCIAL OFFICER

I certify that this Statement of Accounts presents fairly the financial position of
Etwall Leisure Centre for the year ended 31 March 2001.


.....
Treasurer to the
Joint Management Committee

29/3/2001
.....
Date



AUDITORS' REPORT

To Etwall Leisure Centre Joint Management Committee

We have audited the statement of accounts on pages 5 to 10 which have been prepared in accordance with the accounting policies applicable to the Joint Management Committee as set out on page 4.

Respective Responsibilities of the Treasurer and Auditors

As described on page 11 the Treasurer is responsible for the preparation of the statement of accounts. Our responsibilities as independent auditors are established by statute, the Code of Audit Practice issued by the Audit Commission and our profession's ethical guidance.

We report to you our opinion as to whether the statement of accounts presents fairly the financial position and results of operations of the Joint Management Committee.

Basis of Opinion

We carried out our audit in accordance with the Audit Commission Act 1998 and the Code of Audit Practice issued by the Audit Commission, which requires compliance with relevant auditing standards.

Our audit included examination, on a test basis, of evidence relevant to the amounts and disclosures in the statement of accounts. It also included an assessment of the significant estimates and judgements made by the Joint Management Committee in the preparation of the statement of accounts and of whether the accounting policies are appropriate to the Joint Management Committee's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the statement of accounts is free from material misstatement whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the statement of accounts.

Opinion

In our opinion the statement of accounts presents fairly the financial position of Etwall Leisure Centre Joint Management Committee at 31 March 2001 and its income and expenditure for the year then ended.

Certificate

We certify that we have completed the audit of accounts in accordance with the requirements of the Audit Commission Act 1998 and the Code of Audit Practice issued by the Audit Commission.

JE Towry

District Audit
11 December 2001