
REPORT TO:	AUDIT SUB COMMITTEE	AGENDA ITEM: 6
DATE OF MEETING:	3rd APRIL 2013	CATEGORY: RECOMMENDED
REPORT FROM:	CHIEF EXECUTIVE	OPEN
MEMBERS' CONTACT POINT:	CHIEF FINANCE OFFICER KEVIN STACKHOUSE (01283 595811) kevin.stackhouse@south-derbys.gov.uk	DOC: u/ks/grant thornton/plan& inspection/ covering report
SUBJECT:	GRANT THORNTON: ANNUAL AUDIT PLAN 2012/13	REF:
WARD(S) AFFECTED:	ALL	TERMS OF REFERENCE: AS 01

1.0 Recommendations

- 1.1 That the proposed Audit Plan for 2012/13 is considered and the proposed approach to undertaking audit work for the year is approved.

2.0 Purpose of Report

- 2.1 For Grant Thornton, as the Council's appointed auditors, to present their Annual Plan and approach for the year 2012/13.
- 2.2 Under its terms of reference, the Committee is requested to consider the plan and raise any questions/issues accordingly.

3.0 Detail

- 3.1 The Plan sets out where the External Auditors will focus their activities for the year ending March 2013. Predominantly, this will involve work in respect of the Council's Annual Accounts and Financial Statements, its arrangements for securing Value for Money, together with assessing the Annual Governance Statement.
- 3.2 This is a broad plan and details how the Auditors will approach their work in order to satisfy statutory requirements and to benefit the Council. It details work and testing undertaken to-date and identifies risks that will be followed up over the main audit period in July/August 2013.
- 3.3 The outcome will be reported to the Committee in September 2013, with the Annual Audit Letter being reported to Full Council in December 2013.

4.0 Financial Implications

4.1 The Plan provides an estimate of the fees that will be charged to the Council and how they are calculated. These fees will be contained in the Council's budget allocation.

5.0 Corporate Implications

5.1 None directly.

6.0 Community Implications

6.1 None directly.

7.0 Background Papers

None