
REPORT TO: ETWALL LEISURE CENTRE JOINT MANAGEMENT COMMITTEE **AGENDA ITEM:** 7
DATE OF MEETING: 11th JULY 2018 **CATEGORY:** RECOMMENDED
REPORT FROM: TREASURER TO THE JOINT MANAGEMENT COMMITTEE OPEN
MEMBERS' CONTACT POINT: KEVIN STACKHOUSE (01283 595811) Kevin.stackhouse@south-derbys.gov.uk
SUBJECT: FINAL ACCOUNTS 2017/18 **REF:** u/ks/live files/Etwall JMC/final accounts report 17 18
WARD (S) AFFECTED: ETWALL, HATTON, HILTON, NORTH WEST, REPTON & WILLINGTON

1.0 Recommendations

1.1 That the Final Accounts for 2017/2018 are considered and approved.

2.0 Purpose of Report

2.1 To report the Leisure Centre's final accounts for 2017/18.

3.0 Detail

3.1 Items of income and expenditure for 2017/18 are detailed in **Appendix 1**. This also shows a comparison with the actual expenditure for 2016/17, the budgeted expenditure for 2017/18, together with the estimated position as reported to the Committee in January 2018.

3.2 A summary is provided in the following table.

Total Income and Expenditure	Actual 2016/17 £	Budget 2017/18 £	Projected 2017/18 £	Actual 2017/18 £
Expenditure	94,546	101,295	106,649	101,673
Income	-36,635	-22,682	-23,706	-22,682
Net Cost	57,911	78,613	82,943	78,991

3.3 The table shows that the net cost was fairly in line with budgeted and lower than that projected in January 2018, which was due to lower overhead charges.

3.4 As expected, the net cost increased in 2017/18 compared to 2016/17, mainly due to the reduction in the contribution from the County Council. As previously

reported, the County Council has fully withdrawn their contribution from 2018/19.

3.5 The following table summarises the contributions of the School and the District Council towards the net cost of the facility.

Shared	Actual 2016/17 £	Budget 2017/18 £	Projected 2017/18 £	Actual 2017/18 £
South Derbyshire District Council (62%)	35,905	48,740	51,425	48,975
John Port School (38%)	22,006	29,873	31,518	30,017
	57,911	78,613	82,943	78,991

Sinking Fund

3.6 Each year, a contribution of £25,000 is made to a sinking fund which was set up to replace major items of plant and equipment. In addition, a further provision of £5,000 is made for future decommissioning costs.

3.7 As at 31st March 2018, the balance on the sinking fund was £111,000, with £20,000 in the decommissioning provision.

APPENDIX 1

Etwall Leisure Centre - Income and Expenditure	Actual 2016/17 £	Budget 2017/18 £	Projected 2017/18 £	Actual 2017/18 £
Repairs and Maintenance	8,681	11,500	20,000	20,096
Supplies and Services	0	0	1,336	1,336
Contribution to Utility Costs (Gas and Electricity)	3,075	8,269	3,120	3,075
Contribution to Sinking Fund	25,000	25,000	25,000	25,000
Contribution to Decommissioning Costs	5,000	5,000	5,000	5,000
Main Contractor Payment	31,625	31,625	32,292	32,292
Central Support / Overheads	21,165	19,901	19,901	14,874
Other Maintenance Costs - JPS	0	0	0	0
Gross Expenditure	94,546	101,295	106,649	101,673
Less Income Contributions				
County Council	-34,773	-22,682	-22,682	-22,682
Less - Share of Café Turnover	-1,862	0	-1,024	0
NET EXPENDITURE	57,911	78,613	82,943	78,991
Shared	Actual 2016/17 £	Budget 2017/18 £	Projected 2017/18 £	Actual 2017/18 £
South Derbyshire District Council (62%)	35,905	48,740	51,425	48,975
John Port School (38%)	22,006	29,873	31,518	30,017
	57,911	78,613	82,943	78,991