

RECORD OF OPEN DECISIONS**FINANCE AND MANAGEMENT COMMITTEE**

At the Meeting of the Finance and Management Committee held on Thursday, 20 July 2023, the following decisions were taken.

Urgent decisions or those exempt from call-in are indicated in the third column of the table. These decisions cannot be called in and are effective immediately.

All other decisions may be called in until 5.00pm on Friday, 28 July 2023

A request to call in a decision must be made by at least three Members, including at least one Member of the controlling group. The request must be made in writing to the Chief Executive¹.

If no request to call in a decision is received within this time limit then the decision becomes effective immediately.

<u>Agenda Item No.</u>	<u>OPEN REPORTS</u>	<u>Urgent/ Call-in Exempt</u>
6	<u>AGENDA ITEM</u> TREASURY MANAGEMENT ANNUAL REPORT 2022-23	
	DECISION: 1.1 The Committee approved the Treasury Management Annual Report for 2022/23, as per Appendix 1 to the report. 1.2 The Committee noted the Prudential Indicators and Limits for 2022/23 to 2027/28 as per Appendix 2 to the report, as approved in February 2023. 1.3 The Committee approved the updated counterparty (lending) list at 31st March 2023, as per Appendix 3 to the report.	
7	<u>AGENDA ITEM</u> FINAL REVENUE BUDGET OUT-TURN 2022-23	
	DECISION: 1.1 The Committee approved the final outturn position for: <ul style="list-style-type: none"> • The General Fund Revenue Account 2022/23 • The Housing Revenue Account 2022/23 • The Balance of Reserves as at 31 March 2023. 1.2 The Committee noted that a net appropriation of £599K in 2022/23 was made from the General Fund Reserve to other Earmarked Reserves and that a net appropriation of £145k was made from the Earmarked Reserves to the Housing	

	<p>Revenue Account, General Reserve as detailed in the report.</p> <p>1.3 The Committee noted that the following contributions and adjustments had been made to Bad Debt and Appeal Provisions in 2022/23:</p> <table border="1"> <tr> <td>Sundry Debtors</td> <td>40,436</td> <td>General Fund</td> </tr> <tr> <td>Temporary Accommodation</td> <td>8,963</td> <td>General Fund</td> </tr> <tr> <td>Housing Benefit Overpayments</td> <td>72,014</td> <td>General Fund</td> </tr> <tr> <td>Council Tax Arrears</td> <td>13,576</td> <td>General Fund</td> </tr> <tr> <td>Business Rates Arrears</td> <td>8,586</td> <td>General Fund</td> </tr> <tr> <td>Business Rates Appeals</td> <td>283,000</td> <td>General Fund</td> </tr> <tr> <td>Planning Appeals</td> <td>-10,000</td> <td>General Fund</td> </tr> </table> <p>1.4 The Committee noted that, overall, there had been a reduction in the bad debt. The reduction contained within the balance sheet was £173k, whilst the annual charge to the general fund base budgets was a favourable variance of £193k.</p> <p>1.5 The Committee noted that a review of the Earmarked Reserves would be undertaken by the Section 151 Officer before the end of the financial year, as set out in paragraph 5.8 of the report.</p>	Sundry Debtors	40,436	General Fund	Temporary Accommodation	8,963	General Fund	Housing Benefit Overpayments	72,014	General Fund	Council Tax Arrears	13,576	General Fund	Business Rates Arrears	8,586	General Fund	Business Rates Appeals	283,000	General Fund	Planning Appeals	-10,000	General Fund	
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8	<p><u>AGENDA ITEM</u> FINAL CAPITAL OUT-TURN 2022-23</p> <p>DECISION:</p> <p>1.1 The Committee approved the final Capital outturn position for both the General Fund and Housing Revenue Account (HRA) for 2022/23.</p> <p>1.2 The Committee approved the final balance on Capital Reserves for 2022/23.</p>																						
9	<p><u>AGENDA ITEM</u> COMMITTEE WORK PROGRAMME</p> <p>DECISION:</p> <p>1.1 The Committee considered and approved the updated work programme.</p>																						

DATED: 21 July 2023
Chief Executive

¹ Although it is not necessary to use a prescribed form, copies are available from the Chief Executive.

- 2 NOTE – this gives an outline of the committee decision for call-in purposes but it does not necessarily reflect the final wording for minute purposes.
- 3 Insert both the agenda item number and its heading.