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**REPORT TO:** FINANCE & MANAGEMENT

**AGENDA  
ITEM:** 7

**DATE OF  
MEETING:** 16<sup>TH</sup> January 2003

**CATEGORY:**  
Recommended

**REPORT FROM:** CHIEF FINANCE OFFICER

**MEMBERS'  
CONTACT POINT:** TERRY NEAVES (Ext 5800)

**DOC:** s:\cent\_serv\committee  
reports\finance and management\16  
jan 2003\consolidated capital  
programme 2003-4.doc

**SUBJECT:** CONSOLIDATED  
CAPITAL PROGRAMME 2003/4

**REF:** TJN/CTS

**WARD(S)  
AFFECTED:** All

**TERMS OF  
REFERENCE:** FM 08

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## **1.0 Recommendations**

1.1 Members are asked to approve the outline capital programme as set out in Appendix A as the basis for scrutiny and consultation on the Council's future spending proposals.

## **2.0 Purpose of Report**

2.1 Members are asked to consider the proposed capital programme for 2003/4

## **3.0 Executive Summary**

3.1 Members of each of the Service Committees have considered their own individual schemes.

3.2 This report brings together these capital spending proposals as to report on the overall capital programme for the Council as a whole.

3.3 Overall the Council plans to invest some £3.1m next year in major projects. The largest proportion of this spending relates to Housing projects aimed at maintaining the general good condition of council homes and bringing others closer to the decent homes standard.

## **4.0 Detail**

4.1 Details of Capital Resources available to the Council are set out in the associated report on this Committee's Capital Programme set out elsewhere on this agenda.

4.2 These resources are summarised in the table below:-

	£'000
<b>General Resources</b>	
⇒ Single Capital Pot	686
⇒ Usable Capital Receipts	1,640
<b>Total General Resources</b>	<b>2,326</b>

4.3 In addition to these resources the Council also had access to further resources that are specific to the Housing and Community Services Committee. These cover the Major Repairs Allowance (£1,907,000) and S106 Agreements (£500,000).

### Consolidated Capital Programme

4.4 The Consolidated Capital Programme is set out in detail in Appendix A. The table below summarises how this programme will be funded.

	General Programme	Major Repairs Allowances	S106 Schemes
<b>Total Programme 2003/4</b>	£1,317,250	£1,907,000	£105,000

<b>Funded by:-</b>	
General Capital Allocation	736,000
Unused Capital Receipts	426,000
HRA Covenant Reserve	98,000
External Funding	57,250
<b>Total Funding</b>	<b>£1,317,250</b>

<b>Funded by:-</b>	
<b>Major Repairs Allowance Allocation</b>	<b>£1,907,000</b>

<b>Funded by:-</b>	<b>Section 106 Monies</b>	<b>£105,000</b>
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4.5 In addition to the above schemes, officers are still exploring the cost of Asbestos Survey works, which may also need to be funded from the General Programme. This will be reported to the next meeting of Finance & Management.

4.6 The table below shows the Capital Resources that now remain for the Council to allocate in future years.

	Resources as at 1 April 2003	Resources Allocated	Remaining Resources
General Capital Allocation	736,000	736,000	Nil
Usable Capital Receipts	1,640,000	426,000	1,214,000
Major Repairs Allowance	1,907,000	1,907,000	Nil
S016 Monies	500,000	105,000	395,000
<b>Total Resources</b>	<b>4,783,000</b>	<b>3,174,000</b>	<b>1,609,000</b>

4.7 In addition to the above resources, the Council can still expect to receive an annual capital allocation for both General Schemes and the Major Repairs Allowance.

### **Consultation**

4.8 As with the Revenue Budget, the capital spending proposals will be subject to scrutiny and consultation under the new modernised arrangements. This will involve both the Corporate Scrutiny Committee as well as using area meetings to seek the views of local residents.

### **5.0 Financial Implications**

5.1 These are set out in detail within the main part of this report.

### **6.0 Background Papers**

6.1 The following background papers have been used when compiling this report

- Capital Strategy 2002

