

**RECORD OF OPEN DECISIONS****FINANCE AND MANAGEMENT COMMITTEE**

At the Meeting of the Finance and Management Committee held on Tuesday, 14th February 2012, the following decisions were taken.

Urgent decisions or those exempt from call-in are indicated in the third column of the table. These decisions cannot be called in and are effective immediately.

All other decisions may be called in until 5.00 p.m. on Wednesday 22nd February 2012.

A request to call in a decision must be made by at least three Members, including at least one Member of the controlling group. The request must be made in writing to the Chief Executive.

If no request to call in a decision is received within this time limit then the decision becomes effective immediately.

<b><u>Agenda Item No.</u></b>	<b><u>OPEN REPORTS</u></b>	<b><u>Urgent/ Call-in Exempt</u></b>
6.	<b><u>AGENDA ITEM</u></b> OVERVIEW AND SCRUTINY COMMITTEE – BUDGET SCRUTINY FEEDBACK	
	<b><u>DECISION:</u></b> That the report from the Overview and Scrutiny Committee be received and the recommendations made regarding the scheduling of meetings be approved, to enable Overview and Scrutiny to consider the Housing Revenue Account prior to this aspect of the budget being determined by the policy committees.	
7.	<b><u>AGENDA ITEM</u></b> AUDIT SUB-COMMITTEE	
	<b><u>DECISION:</u></b> That the Minutes of the Audit Sub-Committee held on 14th December 2011 be received and any recommendations contained therein be approved and adopted.	
8.	<b><u>AGENDA ITEM</u></b> ASSET MANAGEMENT PLAN 2012 TO 2017	
	<b><u>DECISION:</u></b> (1) That the updated Asset Management Plan for 2012 to 2017 is approved. (2) That the Plan is updated as necessary and at least on a yearly basis.	
9.	<b><u>AGENDA ITEM</u></b> FINAL BUDGET PROPOSALS 2012/13 AND FINANCIAL PLAN TO 2017	
	<b><u>DECISION:</u></b> (1) That a freeze in the level of Council Tax for 2012/13 is recommended to Council on 27th February 2012, meaning that the Band D rate remains at £150.25. (2) That estimated net General Fund Revenue Expenditure	

	<p>totalling £11,440,816 for 2011/12 (revised) and £11,444,330 for 2012/13 is recommended to Council on 27th February 2012.</p> <p>(3) That the Medium-term Financial Plan to 2017 as detailed in the report be approved.</p> <p>(4) That approval is given to the financial projection on the Housing Revenue Account to 2023 under the new self-financing framework.</p> <p>(5) That the minimum level of General Reserve on the Housing Revenue Account is increased from £1/2m to £1m following the implementation of self-financing.</p>	
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	<p>(6) That the 5-year capital investment and financing plan to 2017 be approved.</p> <p>(7) That in order to achieve budget savings over the medium term, the Council continues to progress its service efficiency and transformation programme.</p> <p>(8) That the report of the Council's Section 151 Officer under Section 25 of the Local Government Act 2003 is noted.</p>	
10.	<p><b>AGENDA ITEM</b> TREASURY MANAGEMENT STRATEGY AND PRUDENTIAL INDICATORS 2012/13</p>	
	<p><b>DECISION:</b></p> <p>(1) That the Committee approves the Treasury Management Strategy for 2012/13.</p> <p>(2) That the Prudential Indicators and Limits for 2011/12 to 2016/17, as set out in an Appendix to the report, be approved.</p> <p>(3) That the Investment Strategy for 2012/13, including the associated counterparty (lending) list and policy is approved.</p> <p>(4) That the final HRA debt settlement of £57.423m is noted and the Limit on Indebtedness for HRA purposes of £66.853m is approved.</p>	
11.	<p><b>AGENDA ITEM</b> CORPORATE PLAN 2009 TO 2014: PERFORMANCE MANAGEMENT REPORT (1ST OCTOBER TO 31ST DECEMBER 2011)</p>	
	<p><b>DECISION:</b> That the Committee notes the progress made in relation to the Corporate Plan 2009 – 14 for the period 1st October to 31st December 2011.</p>	
12.	<p><b>AGENDA ITEM</b> BUDGET AND FINANCIAL MONITORING 2011/12</p>	
	<p><b>DECISION:</b> That the latest budget and financial monitoring figures for 2011/12 are approved.</p>	
13.	<p><b>AGENDA ITEM</b> WORK PROGRAMME</p>	
	<p><b>DECISION:</b> That the updated work programme be received.</p>	

DATED: 15th February 2012

## Chief Executive

- 1 Although it is not necessary to use a prescribed form, copies are available from the Chief Executive.
- 2 NOTE – this gives an outline of the committee decision for call-in purposes but it does not necessarily reflect the final wording for minute purposes.
- 3 Insert both the agenda item number and its heading.