

## GENERAL FUND REVENUE ACCOUNT - MEDIUM TERM FINANCIAL PROJECTION (JANUARY 2007)

Original Estimate	Updated Estimate	Probable Out-turn	Original Estimate	Projection	Projection
2006/07	2006/07	2006/07	2007/08	2008/09	2009/10
£	£	£	£	£	£

<b>Cost of Services before Adjustments</b>	11,284,970	12,355,030	13,063,090	12,567,880	12,822,240	13,086,150
<b>Capital Adjustments</b>						
Reversing Depreciation	0	-89,000	-330,020	-422,670	-435,670	-447,670
Reversing Interest and Deferred Charges	0	-641,180	-1,359,400	-650,000	-650,000	-650,000
FRS 17 Pension Adjustment to Represent Cash Paid	-3,550	251,500	93,685	91,685	89,685	87,685
Principal Repayments on Transferred Assets	0	0	20,000	20,000	20,000	20,000
Commutation Adjustment	-76,000	-76,000	-76,000	-26,000	0	0
<b>Net Cost of Services in Base Budget</b>	<b>11,205,420</b>	<b>11,800,350</b>	<b>11,411,355</b>	<b>11,580,895</b>	<b>11,846,255</b>	<b>12,096,165</b>

## Approved/Known Variations to the Base Budget

Termination of Leasing Agreements	0	0	0	0	-83,000	-143,000
Interest Payments	0	0	-2,000	-29,700	-68,500	-89,900
Reduction in Energy Costs	0	0	0	-13,500	-14,850	-15,150
Revenue Contribution to Capital (Revenues System)	0	0	0	200,000	0	0
2005/06 Service Improvements (Pay and Grading Support)	0	0	0	0	-15,000	-15,000
2006/07 Service Improvements	0	0	0	0	34,500	35,200
Action to tackle Graffiti	0	0	5,000	5,000	5,000	5,000
Saturday Refuse Freighter Service	0	0	3,000	10,000	10,000	10,000
Melbourne Memorial Garden Scheme	0	0	9,000	0	0	0
Disability Equality Scheme Actions	0	0	10,000	5,000	5,000	5,000
Grant Scheme for Spring Bulbs and Trees	0	0	10,000	0	0	0
Roslston Village - National in Bloom Competition	0	0	8,000	0	0	0
Ending of Temporary Posts	0	0	0	0	-71,000	-113,500
Tree Planting Budget Brought Forward	0	0	0	0	-5,000	-5,000

APPENDIX 1

GENERAL FUND REVENUE ACCOUNT - MEDIUM TERM FINANCIAL PROJECTION (JANUARY 2007)

	Original Estimate 2006/07 £	Updated Estimate 2006/07 £	Probable Out-turn 2006/07 £	Original Estimate 2007/08 £	Projection 2008/09 £	Projection 2009/10 £
Loss of Rental Income on Industrial Estates (Nov 08)	0	0	0	0	55,750	167,500
Local Election (One-off in May 2007)	0	0	0	0	-97,140	-97,140
Legal Services	0	0	0	0	-47,300	-47,300
External Contributions to Maurice Lea Park (5 years)	0	0	0	-18,000	-18,000	-18,000
Interest on Short-term Investments and Bank Deposits	0	0	-17,500	3,500	56,150	135,700

Provisions

Bad and Doubtful Debts	40,000	40,000	40,000	40,000	40,000	40,000
Contribution to the I. T. Reserve	42,350	42,350	0	42,350	42,350	42,350
Annual Regradings and Increments	10,000	0	0	0	0	0
Pay and Grading Review	0	0	0	90,000	145,000	185,000
Increase in Pension Contributions	0	0	0	0	95,000	97,900
Review of Local Plan	0	0	0	200,000	0	0
Elections/Electoral Registration - New Burdens	29,000	29,000	0	0	0	0
Equality for Disabled People - New Burdens	5,000	5,000	0	0	0	0
Freedom of Information - New Burdens	5,000	5,000	0	0	0	0
Other - New Burdens	10,000	10,000	0	0	0	0
<b>OVERALL NET REVENUE EXPENDITURE (1)</b>	<b>11,346,770</b>	<b>11,931,700</b>	<b>11,476,855</b>	<b>12,115,545</b>	<b>11,915,215</b>	<b>12,275,825</b>

EXTERNAL FINANCING

General Government Grant	6,353,952	6,353,952	6,353,952	6,702,568	6,836,619	6,973,352
Council Tax	4,166,063	4,166,063	-4,166,063	4,282,423	4,517,981	4,778,855

Total - External Financing

10,520,015 10,520,015 10,520,015 10,984,991 11,354,600 11,752,207

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	2006/07	2006/07	2006/07	2007/08	2008/09	2009/10
	£	£	£	£	£	£

## Add - Contributions from Earmarked Reserves

Section 106 - Swadlincote Woodlands	51,500	51,500	45,130	52,750	54,330	55,960
Section 106 - Open Space Maintenance	17,290	17,290	25,240	36,630	37,730	38,860
I.T. Reserve (Housing)	0	0	13,650	0	0	0
Commitments and Carry Forwards from 2005/06	0	725,180	725,180	47,300	0	0

## TOTAL - FINANCING (2)

	10,588,805	11,313,985	11,329,215	11,121,671	11,446,660	11,847,027
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## Amount required from General Reserves (1 less 2)

	757,965	617,715	147,640	993,874	468,555	428,798
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## GENERAL FUND RESERVE

Balance as at 1st April	2,715,920	3,465,959	3,465,959	3,318,319	2,324,445	1,855,890
Less contributions required as above	-757,965	-617,715	-147,640	-993,874	-468,555	-428,798

## Balance as at 31st March

	1,957,955	2,848,244	3,318,319	2,324,445	1,855,890	1,427,092
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