

GENERAL FUND REVENUE ACCOUNT - MEDIUM TERM FINANCIAL PROJECTION (DECEMBER 2007)

	Base Budget 2007/08 £	Proposed Budget 2008/09 £	Projection 2009/10 £	Projection 2010/11 £	Projection 2011/12 £	Projection 2012/13 £
Net Committee Expenditure on Services	13,499,800	12,397,889	12,775,176	13,126,493	13,487,472	13,858,377

Capital and Other Accounting Adjustments

Reversing Depreciation	-422,670	-515,610	-527,610	-539,610	-550,610	-561,610
Reversing Deferred and Internal Charges	-650,000	-274,977	-283,226	-291,015	-299,018	-307,241
FRS 17 Pension Adjustment	91,685	103,900	107,017	110,228	113,534	116,940
Commutation Adjustment	-26,000	0	0	0	0	0

Other Adjustments and Provisions

Provision for Bad and Doubtful Debts	40,000	40,000	40,000	40,000	40,000	40,000
Revenue Contribution to Capital (Revenues System)	200,000	0	0	0	0	0
Pay and Grading Review	90,000	145,000	185,000	33,000	34,000	35,000
Increase in Pension Contributions (next valuation 2011)	0	0	0	0	80,000	82,400
Interest Reducing on Cash Flow (Bank Deposits, etc)	0	0	0	25,000	50,000	75,000
Additional Support for Voluntary and Community Sector	25,000	50,000	25,000	0	0	0
Addressing Grass Verge Damage from Off-Street Parking (one-off)	50,000	0	0	0	0	0

Approved/Known Variations to the Base Budget

Termination of Leasing Agreements	0	0	-59,700	-83,200	-84,600	-101,000
Interest Payments (reducing as Covenants fall out)	0	0	-35,550	-75,900	-102,700	-102,700
Incremental Salary Increases and Expired Posts	0	0	8,910	-15,010	-46,020	-46,020
05/06 Budget - Pay and Grading Support falling out	0	0	-10,000	-10,000	-10,000	-10,000
One-off costs of In-vessel Composting falling out	0	-50,000	-50,000	-50,000	-50,000	-50,000
Swadlincoote Woodlands - Section 106 funding ending	0	0	0	-57,450	-59,170	-60,950
Loss of Rental Income on Industrial Estates (November 2008)	0	55,750	167,500	167,500	167,500	167,500
Benefits Administration Grant scaled back	0	0	12,000	12,000	11,000	11,000
Local Election - May 2011	0	0	0	0	100,000	0
Statutory Best Value Survey (Autumn 2008 and every 2 years)	0	20,000	0	20,000	0	20,000
Corporate Services Restructure (November 2007)	0	-4,600	-32,500	-33,480	-34,480	-35,510
Central Printing Unit Restructure (November 2007)	0	-15,250	-24,250	-24,980	-25,730	-26,500
Democratic Services Restructure (October 2007)	0	12,400	12,770	13,150	13,540	13,950
Senior Management Restructure - Pension Costs falling out	0	0	0	0	-19,000	-53,900

GENERAL FUND REVENUE ACCOUNT - MEDIUM TERM FINANCIAL PROJECTION (DECEMBER 2007)

	Base Budget 2007/08 £	Proposed Budget 2008/09 £	Projection 2009/10 £	Projection 2010/11 £	Projection 2011/12 £	Projection 2012/13 £
OVERALL NET REVENUE EXPENDITURE (1)	12,897,815	11,964,502	12,310,537	12,366,726	12,815,718	13,064,737
EXTERNAL FINANCING						
General Government Grant	6,748,414	6,942,281	7,134,989	7,313,974	7,460,253	7,609,459
Concessionary Travel - Specific Grant	0	147,000	150,455	154,592	157,684	160,838
Council Tax	4,270,043	4,385,550	4,567,112	4,756,190	4,953,096	5,158,154
Total - External Financing	11,018,457	11,474,831	11,852,556	12,224,756	12,571,033	12,928,450
Add - Contributions from Earmarked Reserves/Provisions						
Major Sites Appeal Inquiry Provision	400,000	0	0	0	0	0
Section 106 - Swadlincote Woodlands	52,750	54,160	55,780	0	0	0
Section 106 - Open Space Maintenance	36,630	47,545	48,970	50,440	51,950	53,510
Committed Expenditure Reserve	137,300	0	0	0	0	0
TOTAL - FINANCING (2)	11,645,137	11,576,536	11,957,306	12,275,196	12,622,983	12,981,960
Amount required from General Reserves (1 less 2)	1,252,678	387,966	353,231	91,530	192,735	82,777
GENERAL FUND RESERVE						
Balance as at 1st April	3,677,737	2,425,059	2,037,093	1,683,862	1,592,332	1,399,597
Less contributions required as above	-1,252,678	-387,966	-353,231	-91,530	-192,735	-82,777
Balance as at 31st March	2,425,059	2,037,093	1,683,862	1,592,332	1,399,597	1,316,820

ANALYSIS OF MAIN CHANGES IN FINANCIAL PROJECTION
(Cumulative - over the life of the MTFP)

Gains

Government Grant (as detailed in the report)	928
2007/08 pay award lower than estimated (as reported in Nov 07)	225
Pension increase on 2007 fund valuation lower than estimated	183
Interest on short term investments and bank deposits	150
Corporate Services Restructure (as approved in Nov 07)	140
Rationalisation of Central Printing (as approved in Nov 07)	116
Overall savings on Finance Cttee budgets (mainly on-going efficiencies)	79
Senior Management Restructure (as approved in Nov 07)	55
No contributions now required to Meals on Wheels Service	47
Insurance Premiums lower than estimated (as reported in Oct 07)	30

TOTAL GAINS 1,953

Losses

Inflation	336
Overall increases in EDS Cttee (refuse and reduction in land charges income)	179
Council tax base lower than estimated for 2008/09 (as detailed in the report)	165
2012/13 Budget Deficit	85
Overall increase in HCS Cttee (mainly reduction in external income)	61
Provision made for Statutory Best Value Survey (bi-annually)	60
Phased reduction in Benefit Admin. Grant (as notified by the DWP)	46
Other variances	15

TOTAL LOSSES 947

OVERALL NET GAIN ON PROJECTION 1,006

2008/09 BUDGET ROUND - INFLATION INDICES

08/09 09/10 10/11 11/12 12/13

30	Postage	6.30%	2.75%	2.75%	2.75%	2.75%	As per CPI (Sept 07 report)
31	Furniture and Equipment	0.00%	0.00%	0.00%	0.00%	0.00%	Cash Limit

Transfer/Agency Payments

32	Concurrent Functions	2.75%	2.75%	2.75%	2.75%	2.75%	Government's GDP deflator
33	Bus Passes	5.80%	2.75%	2.75%	2.75%	2.75%	As per CPI (Sept 07 report)

Capital Financing

34	Leasing (per leasing Schedule)	n/a	n/a	n/a	n/a	n/a	
----	--------------------------------	-----	-----	-----	-----	-----	--

Insurances

35	All categories	3.60%	3.60%	3.60%	3.60%	3.60%	As per CPI (Sept 07 report) - on-going
----	----------------	-------	-------	-------	-------	-------	--

INCOME

Fees, Charges, Sales and Misc Income

36	Rents	0.00%	0.00%	0.00%	0.00%	0.00%	Subject to rent reviews
37	All other heads	2.75%	2.75%	2.75%	2.75%	2.75%	Government's GDP deflator

APPENDIX 4

CALCULATION OF A MINIMUM LEVEL OF GENERAL RESERVES

GENERAL FUND

Variable	Risk	Sensitivity - Allowance	Provision £
Inflation on net revenue spending	Rises above economic forecasts	1% point above forecast	120,000
Planning, Building Regs and Land Charges	Reduction in market share or demand	10% of annual income	110,000
General Government (Fourmula) Grant	Adverse formula and data changes	1.5% of annual grant	73,500
Specific Government Grants	Phased out/not mainstreamed	10% of annual grant	35,000
Partnership Contributions	Cut/do not materialise	50% of annual contributions	25,000
Bank Deposits and Temporary Borrowings	Adverse interest rates/negative cash flow	50% of net interest received	125,000
Council Tax Collection	Tax base is lower/collection rate dips	1% of estimated income collected	45,000
Housing Benefits	Government contribution reduced	1% of total benefits paid in year	140,000
Professional Legal Fees	Need to engage professional advice	Nominal amount allowed	50,000
Insurance Premiums (80% Gfund)	Volatile market	Additional 10% over base budget	30,000
Emergency Assistance	Statutory provision is required	0.2% of net revenue expenditure	24,000
Gross Revenue Expenditure (excl benefits)	Unforeseen variations - capacity/service issues	1% of total expenditure	190,000
Capital Spend	Unforeseen variations or external financing reduced	1% of capital programme	45,000

1,012,500

HOUSING REVENUE ACCOUNT

Variable	Risk	Sensitivity - Allowance	Provision £
Inflation on Management Costs	Rises above economic forecasts	1% point above forecast	17,280
Inflation on Repairs and Maintenance	Rises above economic forecasts (Building Industry)	2% point above forecast	60,300
Payment to the Government Pool	Adverse formula and data changes	2% of annual payment	84,740
Supporting People Grant	Cut	10% of annual grant	37,500
Empty Properties	Void increase reducing rent	1% of rent income	89,540
Right to Buy Sales	Increase which reduces rent	20% increase	33,800
Professional Legal Fees	Need to engage professional advice	Nominal amount allowed	50,000
Insurance Premiums (20% HRA)	Volatile market	Additional 10% over base budget	6,500
Revenue Expenditure (excl subsidy)	Unforeseen variations - capacity/service issues	1% of total expenditure	47,980
Capital Spend	Unforeseen variations or external finances reduced	1% of capital programme	25,000

452,640

CALCULATION OF TAX BASE 2008/09

Council Parish/Area	Relevant Amount	Tax Base	
		Collection Rate (99%)	2007/08
Ash	24.1	23.8	23.7
Aston-on-Trent	679.1	672.3	672.9
Barrow-on-Trent	237.5	235.1	235.8
Barton Blount	31.8	31.4	28.7
Bearwardcote	12.7	12.6	12.1
Bretby	398.8	394.8	390.1
Burnaston	671.4	664.7	664.8
Calke	10.2	10.1	8.6
Castle Gresley	498.7	493.7	499.3
Catton	18.8	18.6	19.8
Cauldwell	46.2	45.7	46.5
Church Broughton	229.3	227.0	225.9
Coton-in-the-Elms	286.6	283.7	283.1
Dalbury Lees	118.1	116.9	115.4
Drakelow	62.5	61.9	62.8
Egginton	257.1	254.5	255.5
Elvaston	711.7	704.6	703.2
Etwall	981.4	971.5	980.1
Findern	644.2	637.7	634.2
Foremark	34.3	34.0	33.3
Foston & Scropton	238.8	236.4	231.1
Hartshorne	1,175.6	1,163.8	1,152.1
Hatton	892.8	883.9	879.0
Hilton	2,279.2	2,256.4	2,140.7
Hoon	22.9	22.7	22.0
Ingleby	47.1	46.6	47.0
Linton	687.8	680.9	678.6
Lullington	63.7	63.0	64.1
Marston-on-Dove	16.1	16.0	15.2
Melbourne	1,814.1	1,795.9	1,796.5
Netherseal	344.1	340.6	337.8
Newton Solney	279.9	277.1	284.2
Osleston and Thurvaston	122.4	121.2	121.3
Overseal	817.9	809.8	797.3
Radbourne	49.1	48.6	50.4
Repton	1,010.7	1,000.6	1,003.1
Rosliston	267.6	264.9	268.3
Shardlow and Great Wilne	390.6	386.7	392.2
Smisby	117.7	116.5	117.5

CALCULATION OF TAX BASE 2008/09

Council Parish/Area	Relevant Amount	Tax Base	
		Collection Rate (99%)	2007/08
Stanton-by-Bridge	112.2	111.0	109.9
Stenson Fields	1,204.0	1,192.0	1,195.6
Sutton-on-the-Hill	63.7	63.1	60.3
Swadlincote	9,021.0	8,930.8	8,846.7
Swarkestone	84.4	83.6	81.8
Ticknall	302.8	299.8	295.3
Trusley	41.8	41.3	38.8
Twyford and Stenson	66.8	66.1	67.8
Walton-on-Trent	320.1	316.9	317.5
Weston-on-Trent	472.8	468.1	459.6
Willington	912.0	902.9	900.5
Woodville	1,480.4	1,465.6	1,383.4
Total - All Areas	30,674.3	30,367.5	30,051.4

ESTIMATED SURPLUS ON COLLECTION FUND 2007/08

	Actual 2005/06 £'000	Estimated 2006/07 £'000	Actual 2006/07 £'000	Estimated 2007/08 £'000
INCOME				
Council Tax Collectable	33,244	35,402	35,381	37,183
Business Rates Collectable	15,075	16,384	16,738	17,811
Council Tax Benefits	3,618	3,725	3,750	3,891

Total Income	51,937	55,511	55,869	58,885
---------------------	---------------	---------------	---------------	---------------

EXPENDITURE

County Council Precept	26,759	28,410	28,410	29,935
Police Authority Precept	3,765	4,007	4,007	4,264
Fire Authority Precept	1,603	1,709	1,709	1,819
SDDC Precept (incl. Parishes)	4,162	4,434	4,434	4,647
Payments to Business Rate Pool	14,983	16,294	16,700	17,750
Business Rates Collection Costs	86	90	86	83
Bad Debts Provision - Council Tax	213	100	231	200
Bad Debts Provision - Business Rates	4	0	0	0
Repaid Previous Year's Surplus - County Council	558	614	614	231
Repaid Previous Year's Surplus - Police Authority	77	86	86	32
Repaid Previous Year's Surplus - Fire Authority	33	37	37	14
Repaid Previous Year's Surplus - District Council	85	95	95	36

Total Expenditure	52,328	55,876	56,409	59,011
--------------------------	---------------	---------------	---------------	---------------

Estimated Surplus/Deficit (-)	-391	-365	-540	-126
--------------------------------------	-------------	-------------	-------------	-------------

Opening Balance 1st April	1,069	678	678	138
---------------------------	-------	-----	-----	-----

Estimated Surplus/Deficit (as above)	-391	-365	-540	-126
--------------------------------------	------	------	------	------

Closing Balance 31st March	678	313	138	12
-----------------------------------	------------	------------	------------	-----------

<u>Split of Surplus</u>	£'000		£'000
County Council	29,935	73.6%	9
Police Authority	4,264	10.5%	1
Fire Authority	1,819	4.5%	1
District Council	4,647	11.4%	1
	40,665	100.0%	12

SERVICE DEVELOPMENT PROPOSALS (WITH FINANCIAL IMPLICATIONS) 2008/09 BUDGET ROUND

Proposal	Score %	Estimated Yearly Cost to the Council					Total £
		2008/09 £	2009/10 £	2010/11 £	2011/12 £	2012/13 £	
CTTEE REVENUE							
HCS Extending Contract for Green Bank Leisure Centre	77	82,000	82,000	82,000			246,000
HCS Environmental Education Service (to extend the current post)	64	7,500	7,500				15,000
EDS Implementing Economic Development Strategy	63	25,000					25,000
EDS Membership of South East Derbyshire Local Accessibility Part'ship	61	2,000	2,000	2,000			6,000
HCS Safer Neighbourhood Officer - extending the current post	60		32,000				32,000
HCS Community Partnership Officer - extending the current post	58	16,000	32,000				48,000
HCS Anti-social Behaviour Officer/Projctes - extending the current post	57		30,000				30,000
HCS Out of Hours Stray Dogs Service	33	4,000	4,000	3,000	3,000	3,000	17,000
FM Increase in Maintenance Budget at Civic Offices	31	14,500					14,500
		151,000	189,500	87,000	3,000	3,000	433,500

TOTAL REVENUE SCHEMES

CTTEE CAPITAL							
HCS Neighbourhood Risk Assessments and Physical Works	67	50,000	25% external funding				
HCS Youth Facilities Programme	64	270,000	Assuming external contributions of £140,000				
HCS Safer Homes Burglar Alarm Scheme	62	15,000	One-off in 2008/09				
HCS Additional Funding for Disabled Facility Grants	61	160,000	One-off in 2008/09				
HCS Community Partnership Scheme	61	500,000	£100,000 per year to continue existing scheme				
FM Midway Fishponds	37	90,000	One-off works				
HCS New Cemetery Space in Etwell and Urban Core	37	80,000	Purchase of land (if identified)				
EDS Aston on Trent - Surface Water Culvert Study	27	10,000	Feasibility study only				
EDS Surface Water Balancing - Hatton	23	80,000	Feasibility scheme followed by a series of works				
EDS Addressing Grass Verge Damage - Off Street Parking (Pilot Study)	4	50,000					
		1,305,000					

TOTAL CAPITAL SCHEMES

1,305,000

NOTE - Capital schemes subject to the amount of available resources

APPENDIX 8

CAPITAL INVESTMENT and FINANCING TO 2013 (Updated for 2008/09 Budget Round)

	Approved					PLANNED and COMMITTED EXPENDITURE								
	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	TOTAL	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	TOTAL
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
COUNCIL HOUSE IMPROVEMENTS														
Capital Improvements	2,070,350	1,787,340	1,752,294	1,717,936	1,684,251	1,651,226	10,663,397							
Disabled Adaptations	60,000						60,000							
Garage Sites	70,000						70,000							
Total Expenditure	2,200,350	1,787,340	1,752,294	1,717,936	1,684,251	1,651,226	10,793,397							

Financed From														
	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	TOTAL	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	TOTAL
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Major Repairs Allowance (Government Grant)	1,823,100	1,787,340	1,752,294	1,717,936	1,684,251	1,651,226	10,416,147							
Major Repairs Reserve (Money b/fwd)	247,250						247,250							
Capital Receipts - Windfall Element	130,000						130,000							
Total Financing	2,200,350	1,787,340	1,752,294	1,717,936	1,684,251	1,651,226	10,793,397							

DISABLED FACILITY GRANTS (DFG's)														
Allocation														
	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	TOTAL	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	TOTAL
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Total Financing	721,000	166,000	166,000	166,000	166,000	166,000	1,551,000							

Financed From														
	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	TOTAL	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	TOTAL
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Government Grant (Ring-fenced)	183,000	100,000	100,000	100,000	100,000	100,000	683,000							
General Capital Receipts	66,000	66,000	66,000	66,000	66,000	66,000	396,000							
Capital Receipts - Windfall Element	472,000						472,000							
Total Financing - DFG's	721,000	166,000	166,000	166,000	166,000	166,000	1,551,000							

APPENDIX 8

CAPITAL INVESTMENT and FINANCING TO 2013 (Updated for 2008/09 Budget Round)

	PLANNED and COMMITTED EXPENDITURE						TOTAL
	Approved 2007/08 £	2008/09 £	2009/10 £	2010/11 £	2011/12 £	2012/13 £	
OTHER HOUSING INVESTMENT							
Decent Homes	327,900						327,900
Energy Efficiency	20,000						20,000
Security	5,000						5,000
Other Grants and Improvements	80,000						80,000
Housing Needs Assessment	47,000						47,000
Statutory Housing Needs Survey		40,000					40,000
Replacement of Careline System	400,000						400,000
Repayment of Covenants (Council House Improvements)	264,900	289,700	306,250	331,080	390,800		1,582,730
TOTAL EXPENDITURE	1,144,800	329,700	306,250	331,080	390,800	0	2,502,630

Financed From		TOTAL INCOME					
Government Grant	227,000						227,000
Planning Delivery Grant	20,000						20,000
Capital Reserve	400,000						400,000
External Contributions	48,900						48,900
Windfall Capital Receipts	277,000						277,000
General Capital Receipts	171,900	329,700	306,250	331,080	390,800		1,529,730
TOTAL INCOME	1,144,800	329,700	306,250	331,080	390,800	0	2,502,630

APPENDIX 8

CAPITAL INVESTMENT and FINANCING TO 2013 (Updated for 2008/09 Budget Round)

Approved PLANNED and COMMITTED EXPENDITURE

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	TOTAL
	£	£	£	£	£	£	£
GENERAL FUND INVESTMENT PROGRAMME							
COMMUNITY SERVICES							
Swadlincote Woodlands Forest Park - Improvements	72,400						72,400
Hilton Village Plan and Community Facilities, etc	200,000						200,000
Provision of Youth and Play Facilities (Play and Active Projects)		224,000	224,000	224,000			672,000
Other Play Schemes	52,200						52,200
Crime Prevention	30,000						30,000
Community Partnership Scheme	337,000						337,000
Etwell Leisure Centre - Provision set-aside		250,000					250,000
Renovation of Cemeteries	40,550						40,550
Contribution to Artificial Sports Pitch	22,000						22,000

ENVIRONMENTAL AND DEVELOPMENT SERVICES

Recycling - Extending the Green Box Scheme	20,920						20,920
Town Centre Improvements	196,000						196,000
Partnership Schemes in Conservation Areas	138,750	100,000	100,000				338,750

PROPERTY and OTHER ASSETS

Repairs to Village Halls and Community Facilities	95,400						95,400
Improvements to Civic Offices	6,530						6,530
Public Buildings - Planned Maintenance Programme	238,720						238,720
I.T. Infrastructure	75,000						75,000
Revenues and Benefits System	200,000						200,000
Vehicles - Contribution to Renewals Fund	225,000	225,000	225,000	225,000	225,000		1,350,000
Civic Car			20,000				20,000
Repayment of Covenants	185,100	200,300	223,750	68,920	81,345		759,415

APPENDIX 8

CAPITAL INVESTMENT and FINANCING TO 2013 (Updated for 2008/09 Budget Round)

	PLANNED and COMMITTED EXPENDITURE						TOTAL
	Approved 2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	
	£	£	£	£	£	£	£
TOTAL EXPENDITURE - GENERAL FUND	2,135,570	999,300	792,750	517,920	306,345	225,000	4,976,885
Financed From							
Waste Efficiency and Performance Grant	20,920						20,920
Business Improvement Grant	434,000						434,000
External Contributions (SEE BELOW)	180,400	220,000	220,000	161,000			781,400
Section 106 Planning Agreements (SEE BELOW)	357,250						357,250
Revenue Contributions (from Earmarked Reserves)	275,000						275,000
General Capital Receipts	868,000	779,300	572,750	356,920	306,345	225,000	3,108,315
TOTAL INCOME - GENERAL FUND	2,135,570	999,300	792,750	517,920	306,345	225,000	4,976,885

External Contributions							
	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	TOTAL
	£	£	£	£	£	£	£
Youth and Play Facilities		160,000	160,000	161,000			481,000
Town Centre Improvements	120,400						120,400
Partnership Schemes in Conservation Areas	60,000	60,000	60,000				180,000

Section 106 Funding							
	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	TOTAL
	£	£	£	£	£	£	£
Swadlincote Woodlands - Access Improvements	48,650						48,650
Town Centre Improvements	75,600						75,600
Partnership Schemes in Conservation Areas	33,000						33,000
Hilton Village Plan and Community Facilities, etc	200,000						200,000

TOTAL EXPENDITURE - ALL SCHEMES							
	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	TOTAL
	£	£	£	£	£	£	£
	6,201,720	3,282,340	3,017,294	2,732,936	2,547,396	2,042,226	17,781,686

CAPITAL INVESTMENT and FINANCING TO 2013 (Updated for 2008/09 Budget Round)

Approved PLANNED and COMMITTED EXPENDITURE TOTAL
 £ 2007/08 2008/09 2009/10 2010/11 2011/12 2012/13 £ £ £ £ £

ANALYSIS OF GENERAL CAPITAL RECEIPTS

Balance b/fwd	2,897,825	2,191,925	1,316,925	671,925	217,925	-245,220
Add: Projected New Receipts (Council House Sales)	400,000	300,000	300,000	300,000	300,000	300,000
Less - Amount required to Fund GFund Programme	-868,000	-779,300	-572,750	-356,920	-306,345	-225,000
Less - Amount required to Fund DFG's	-66,000	-66,000	-66,000	-66,000	-66,000	-66,000
Less - Amount required to Fund Other Housing	-171,900	-329,700	-306,250	-331,080	-390,800	0
Balance c/fwd	2,191,925	1,316,925	671,925	217,925	-245,220	-236,220

ANALYSIS OF WINDFALL RECEIPTS

Balance b/fwd	1,379,916	500,916	500,916	500,916	500,916	500,916
Less - Amount required to Fund HRA	-130,000					
Less - Amount required to Fund DFG's	-472,000					
Less - Amount required to Fund Other Housing	-277,000					
Balance c/fwd	500,916	500,916	500,916	500,916	500,916	500,916

CAPITAL RESERVE (Low Cost Affordable Housing)

Balance b/fwd	707,163	307,163	307,163	307,163	307,163	307,163
Less - Amount required to Fund Other Housing	-400,000					
Balance c/fwd	307,163	307,163	307,163	307,163	307,163	307,163