

COLLECTION FUND MONITORING 2014/15

	Actual 2013/14 £'000	Estimate 2014/15 £'000	Actual as at July 2014 £'000	Variance £'000	
COUNCIL TAX - INCOME & EXPENDITURE					
INCOME					
Council Tax Collectable	44,151	45,480	45,820	340	Estimate - Increase in Precepts of 3.01%
EXPENDITURE					
County Council Precept	31,627	32,657	32,657	0	
Police and Crime Commissioner Precept	4,901	5,059	5,059	0	
Fire Authority Precept	1,972	2,034	2,034	0	
SDDC Precept	4,411	4,466	4,466	0	
SDDC Parish Precepts	603	606	606	0	
Increase in Bad Debts Provision	347	359	362	3	0.79% of Ctax Collectable
Total Expenditure	43,861	45,181	45,184	3	
Surplus for the Year	290	299	636	337	
COUNCIL TAX BALANCE					
Opening Balance 1st April 2014	84	375	375	0	
Share of Previous Surplus to County Council	0	-126	-126	0	
Share of Previous Surplus to Police	0	-19	-19	0	
Share of Previous Surplus to Fire Authority	0	-8	-8	0	
Share of Previous Surplus to SDDC	0	-20	-20	0	
Surplus for Year (as above)	290	299	636	337	
Closing Balance as at 31st March 2015	374	501	838	337	

BUSINESS RATES - INCOME & EXPENDITURE					
INCOME					
Business Rates Collectable	22,015	22,930	23,059	129	Estimate per NNDR1 14/15
EXPENDITURE					
Central Government Precept	10,365	10,540	10,540	0	Estimate per NNDR1 14/15
SDDC Precept	8,292	8,432	8,432	0	As above
Derbyshire County Council Precept	1,866	1,897	1,897	0	As above
Fire and Rescue Service Precept	207	211	211	0	As above
Cost of Collection	91	91	91	0	As above
Increase in Bad Debts Provision	1,453	1,187	31	-1,156	Provide 3% for increase in rates
Provision for Appeals	627	584	634	50	Provide for 2.75% of Rates
Total Expenditure	22,901	22,942	21,836	-1,106	
Surplus / Deficit (-)	-886	-12	1,223	1,235	
BUSINESS RATES BALANCE					
Opening Balance 1st April 2014	0	-886	-886	0	
Share of Previous Deficit to Government	0	0	0	0	
Share of Previous Deficit to SDDC	0	0	0	0	
Share of Previous Deficit to County Council	0	0	0	0	
Share of Previous Deficit to Fire Authority	0	0	0	0	
Surplus / Deficit (-) for the Year as above	-886	-12	1,223	1,235	
Closing Balance as at 31st March 2015	-886	-898	337	1,235	
LEVY/SAFETY NET CALCULATION					
SDDC Precept	8,292	8,432	8,432	0	
Less Tariff Payment	-5,968	-6,084	-6,084	0	
Add Section 31 Relief Grants	261	362	362	0	
Share of Business Rate Account Balance (40%)	-354	-359	135	494	
Retained Rates before Levy	2,231	2,351	2,845	494	
Less Assumed Rates in the Funding Formula	-2,205	-2,248	-2,248	0	
Additional Net Rates Generated	26	103	597	494	
Less Government Levy (50%)	-13	-51	-298	-247	
Additional Amount Retained by SDDC	13	51	298	247	
GENERAL FUND POSITION					
SDDC Precept	8,292	8,432	8,432	0	
Less Tariff Payment	-5,968	-6,084	-6,084	0	
Add Section 31 Relief Grants	261	362	362	0	
2013/14 Income Adjustment	0	0	-188	-188	
Share of Additional Rates	13	51	298	247	
Actual Financing Transferred to General Fund	2,598	2,761	2,820	59	
Less Estimate in General Fund Budget	-2,205	-2,248	-2,248	0	
Additional Income in Year	393	513	572	59	

COLLECTION FUND MONITORING 2014/15

	Actual 2013/14	Estimate 2014/15	Actual as at October 2014	Variance	
	£'000	£'000	£'000	£'000	
COUNCIL TAX - INCOME & EXPENDITURE					
INCOME					
Council Tax Collectable	44,151	45,480	45,823	343	Estimate - Increase in Precepts of 3.01%
EXPENDITURE					
County Council Precept	31,627	32,657	32,657	0	
Police and Crime Commissioner Precept	4,901	5,059	5,059	0	
Fire Authority Precept	1,972	2,034	2,034	0	
SDDC Precept	4,411	4,466	4,466	0	
SDDC Parish Precepts	603	606	606	0	
Increase in Bad Debts Provision	347	359	362	3	0.79% of Ctax Collectable
Total Expenditure	43,861	45,181	45,184	3	
Surplus for the Year	290	299	639	340	
COUNCIL TAX BALANCE					
Opening Balance 1st April 2014	84	375	375	0	
Share of Previous Surplus to County Council	0	-126	-126	0	
Share of Previous Surplus to Police	0	-19	-19	0	
Share of Previous Surplus to Fire Authority	0	-8	-8	0	
Share of Previous Surplus to SDDC	0	-20	-20	0	
Surplus for Year (as above)	290	299	639	340	
Closing Balance as at 31st March 2015	374	501	841	340	

BUSINESS RATES - INCOME & EXPENDITURE					
INCOME					
Business Rates Collectable	22,015	22,930	23,517	587	Estimate per NNDR1 14/15
EXPENDITURE					
Central Government Precept	10,365	10,540	10,540	0	Estimate per NNDR1 14/15
SDDC Precept	8,292	8,432	8,432	0	As above
Derbyshire County Council Precept	1,866	1,897	1,897	0	As above
Fire and Rescue Service Precept	207	211	211	0	As above
Cost of Collection	91	91	91	0	As above
Increase in Bad Debts Provision	1,453	1,187	45	-1,142	Provide 3% for increase in rates
Provision for Appeals	627	584	647	63	Provide for 2.75% of Rates
Total Expenditure	22,901	22,942	21,863	-1,079	
Surplus / Deficit (-)	-886	-12	1,654	1,666	
BUSINESS RATES BALANCE					
Opening Balance 1st April 2014	0	-886	-886	0	
Share of Previous Deficit to Government	0	0	0	0	
Share of Previous Deficit to SDDC	0	0	0	0	
Share of Previous Deficit to County Council	0	0	0	0	
Share of Previous Deficit to Fire Authority	0	0	0	0	
Surplus / Deficit (-) for the Year as above	-886	-12	1,654	1,666	
Closing Balance as at 31st March 2015	-886	-898	768	1,666	

LEVY/SAFETY NET CALCULATION					
SDDC Precept	8,292	8,432	8,432	0	
Less Tariff Payment	-5,968	-6,084	-6,084	0	
Add Section 31 Relief Grants	261	362	362	0	
Share of Business Rate Account Balance (40%)	-354	-359	307	666	
Retained Rates before Levy	2,231	2,351	3,017	666	
Less Assumed Rates in the Funding Formula	-2,205	-2,248	-2,248	0	
Additional Net Rates Generated	26	103	769	666	
Less Government Levy (50%)	-13	-51	-385	-333	
Additional Amount Retained by SDDC	13	51	385	333	
GENERAL FUND POSITION					
SDDC Precept	8,292	8,432	8,432	0	
Less Tariff Payment	-5,968	-6,084	-6,084	0	
Add Section 31 Relief Grants	261	362	362	0	
2013/14 Income Adjustment	0	0	-188	-188	
Share of Additional Rates	13	51	385	333	
Actual Financing Transferred to General Fund	2,598	2,761	2,907	145	
Less Estimate in General Fund Budget	-2,205	-2,248	-2,248	0	
Additional Income in Year	393	513	659	145	

COLLECTION FUND MONITORING 2014/15

	Actual 2013/14	Estimate 2014/15	Actual as at January 2015	Variance	
	£'000	£'000	£'000	£'000	
COUNCIL TAX - INCOME & EXPENDITURE					
INCOME					
Council Tax Collectable	44,151	45,480	45,754	274	Estimate - Increase in Precepts of 3.01%
EXPENDITURE					
County Council Precept	31,627	32,657	32,657	0	
Police and Crime Commissioner Precept	4,901	5,059	5,059	0	
Fire Authority Precept	1,972	2,034	2,034	0	
SDDC Precept	4,411	4,466	4,466	0	
SDDC Parish Precepts	603	606	606	0	
Increase in Bad Debts Provision	347	359	361	2	0.79% of Ctax Collectable
Total Expenditure	43,861	45,181	45,183	2	
Surplus for the Year	290	299	571	272	
COUNCIL TAX BALANCE					
Opening Balance 1st April 2014	84	375	375	0	
Share of Previous Surplus to County Council	0	-126	-126	0	
Share of Previous Surplus to Police	0	-19	-19	0	
Share of Previous Surplus to Fire Authority	0	-8	-8	0	
Share of Previous Surplus to SDDC	0	-20	-20	0	
Surplus for Year (as above)	290	299	571	272	
Closing Balance as at 31st March 2015	374	501	773	272	

BUSINESS RATES - INCOME & EXPENDITURE					
INCOME					
Business Rates Collectable	22,015	22,930	22,976	46	Estimate per NNDR1 14/15
EXPENDITURE					
Central Government Precept	10,365	10,540	10,540	0	Estimate per NNDR1 14/15
SDDC Precept	8,292	8,432	8,432	0	As above
Derbyshire County Council Precept	1,866	1,897	1,897	0	As above
Fire and Rescue Service Precept	207	211	211	0	As above
Cost of Collection	91	91	91	0	As above
Increase in Bad Debts Provision	1,453	1,187	0	-1,187	Per NNDR1 15/16
Provision for Appeals	627	584	750	166	Per NNDR1 15/16
Total Expenditure	22,901	22,942	21,921	-1,021	
Surplus / Deficit (-)	-886	-12	1,055	1,067	
BUSINESS RATES BALANCE					
Opening Balance 1st April 2014	0	-886	-886	0	
Share of Previous Deficit to Government	0	0	0	0	
Share of Previous Deficit to SDDC	0	0	0	0	
Share of Previous Deficit to County Council	0	0	0	0	
Share of Previous Deficit to Fire Authority	0	0	0	0	
Surplus / Deficit (-) for the Year as above	-886	-12	1,055	1,067	
Closing Balance as at 31st March 2015	-886	-898	169	1,067	

LEVY/SAFETY NET CALCULATION					
SDDC Precept	8,292	8,432	8,432	0	
Less Tariff Payment	-5,968	-6,084	-6,084	0	
Add Section 31 Relief Grants	261	362	362	0	
Share of Business Rate Account Balance (40%)	-354	-359	68	427	
Retained Rates before Levy	2,231	2,351	2,778	427	
Less Assumed Rates in the Funding Formula	-2,205	-2,248	-2,248	0	
Additional Net Rates Generated	26	103	530	427	
Less Government Levy (50%)	-13	-51	-265	-213	
Additional Amount Retained by SDDC	13	51	265	213	
GENERAL FUND POSITION					
SDDC Precept	8,292	8,432	8,432	0	
Less Tariff Payment	-5,968	-6,084	-6,084	0	
Add Section 31 Relief Grants	261	362	362	0	
2013/14 Income Adjustment	0	0	-188	-188	
Share of Additional Rates	13	51	265	213	
Actual Financing Transferred to General Fund	2,598	2,761	2,787	25	
Less Estimate in General Fund Budget	-2,205	-2,248	-2,248	0	
Additional Income in Year	393	513	539	25	