
REPORT TO:	ETWALL LEISURE CENTRE JOINT MANAGEMENT COMMITTEE	AGENDA ITEM: 9
DATE OF MEETING:	10th JULY 2006	CATEGORY: RECOMMENDED
REPORT FROM:	DIRECTOR OF CORPORATE SERVICES	OPEN
MEMBERS' CONTACT POINT:	KEVIN STACKHOUSE (595811)	
SUBJECT:	FINAL ACCOUNTS 2005/06	REF: u/ks/etwalljmc/final accountsreport0506
WARD(S) AFFECTED:	ETWALL, HATTON, HILTON, NORTH WEST, REPTON & WILLINGTON	

1.0 Recommendations

1.1 That the final accounts (subject to Audit) for 2005/2006 be approved.

2.0 Purpose of Report

2.1 To report the Leisure Centre's final accounts for 2005/06, including the formal financial statement presented for Audit.

3.0 Executive Summary

3.1 The Leisure Centre's final out-turn on the main account for 2005/06 that is summarised in Appendix 1, shows a net underspending of approximately £4,000. Although there were additional employee and supplies costs (£7,000) this helped to generate additional income of £11,000.

3.2 In accordance with how costs and income are apportioned between the partners, this has affected contributions for the year as follows:

- South Derbyshire District Council – a reduction of £4,255.
- John Port School – an increase of £141.
- Derbyshire County Council – an increase of £83.

3.3 The District Council takes the whole share of the additional income, whilst any additional costs are shared between all 3 partners.

3.4 For information, the District Council has agreed to carry over the overall reduction of £4,255 on the main account, together with the additional surplus on the Squash Courts Account of £3,360, into 2006/07. It is proposed that this is used to supplement the repairs and maintenance budget for the leisure centre in this year.

3.5 The draft Statement of Accounts are also detailed in Appendix 2. These are due to be audited during August 2006, by the District Council's auditors, the Audit Commission. Their opinion and any issues arising from the audit will be reported to the next meeting of this Committee in October.

