
REPORT TO:	AUDIT SUB COMMITTEE	AGENDA ITEM: 7
DATE OF MEETING:	18th DECEMBER 2013	CATEGORY:
REPORT FROM:	HEAD OF INTERNAL AUDIT PARTNERSHIP	RECOMMENDED
MEMBERS' CONTACT POINT:	RICHARD BONEHAM richard.boneham@derby.gov.uk	DOC: u/ks/internal audit/derby city/PSIA/audit charter cover
SUBJECT:	Public Sector Internal Audit Standards – Proposed Audit Charter	REF:
WARD(S) AFFECTED:	ALL	TERMS OF REFERENCE: AS 02

1.0 Recommendations

1.1 That the Internal Audit Charter for the Central Midlands Audit Partnership is approved.

2.0 Purpose of Report

2.1 In accordance with the Public Sector Audit Standards that came into force on 1st April 2013, the report sets out a proposed Audit Charter.

3.0 Detail

3.1 The proposed Charter is required under the new Standards and is aimed at ensuring good Governance. It is designed to provide the Council and other stakeholders with a formally defined purpose, authority and responsibility of their Internal Audit activity as well providing arrangements for avoiding conflicts of interest.

3.2 The proposed Charter is appended and will be reviewed on an annual basis.

4.0 Financial Implications

4.1 None.

5.0 Legal Implications

5.1 The Authority is obliged under the Accounts and Audit Regulations (England) 2011 to maintain an effective internal audit.

6.0 Corporate Implications

6.1 None

7.0 Community Implications

7.1 None

8.0 Background Papers

8.1 None