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REPORT TO:	CORPORATE SCRUTINY COMMITTEE	AGENDA ITEM: 5
DATE OF MEETING:	30 <sup>TH</sup> OCTOBER 2006	CATEGORY: DELEGATED/ RECOMMENDED
REPORT FROM:	DIRECTOR OF CORPORATE SERVICES	OPEN PARAGRAPH NO:
MEMBERS' CONTACT POINT:	Jayne Jones	DOC:
SUBJECT:	Budget 2007/8	REF:
WARD(S) AFFECTED:	All	TERMS OF REFERENCE: FM08

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### 1.0 Recommendations

1.1 The committee consider the report to Finance and Management Committee of 7<sup>th</sup> September 2006 (Budget and Financial Monitoring 2006/7) **Attached at Appendix A**

### 3.0 Purpose of Report

3.1 The committee at its meeting on 26<sup>th</sup> June 2006 agreed to undertake a mid term scrutiny review of the budget. It is intended that this report form the basis of the discussion on the budget process for 2007/8.

### 4.0 Detail

4.1 One of the specific responsibilities of this committee is to "assist the Finance and Management Committee in the development of the Councils Annual Budget, Budget Strategy and Capital Strategy and to review and scrutinise performance in relation to financial management"

4.2 The report attached details the budget monitoring figures for the first quarter of 2006/7 for all council services together with treasury management information, all in accordance with established best practice

### 5.0 Financial Implications

6.1 As detailed in the attached report

### 7.0 Corporate Implications

7.1 None directly

### 8.0 Community Implications

8.1 None