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Report to:	<b>FINANCE &amp; MANAGEMENT</b>	AGENDA	<b>10</b>
Date of Meeting:	<b>12<sup>TH</sup> June 2003</b>	ITEM:	
Report from:	<b>CHIEF FINANCE OFFICER</b>	CATEGORY:	
Members' Contact Point	<b>TERRY NEAVES (Ext 5800)</b>	Open	
Subject:	<b>S106 Funding Working Group</b>	Doc:	
Ward(s) Affected	<b>All</b>	Ref: TN	
		Terms of Reference:	
		FM 08	

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**1. Recommendations**

1.1 That this committee agrees to the creation of a task and finish working group to consider the distribution of Section 106/Land Agreement Funds to reflect the political balance of the Council.

**2. Purpose of Report**

2.1 To establish a working group to consider the allocation of S106 Monies

**3. Detail**

3.1 In recent years the council has achieved success in negotiating S106 and other land agreements with developers to reflect the increased cost of providing community facilities as development within the district increases.

3.2 In some cases S106 agreements will be very specific about how the money allocated is to be used. Often this is to contribute to services provided by the County Council e.g. contributions towards school facilities and highways changes.

3.3 This is not always the case however. Sometimes a general allocation is made for Community Facilities, although the areas where those facilities are to be provided may still be specified.

3.4 In recent years the Council received some £500,000 for community benefits within the Church Gresley area as part of planning agreements. Of this some £105,000 was allocated during the last budget as follows:-

Skateboard BMX Park – Woodville	70,000
Football Pitch Improvements – Mount Pleasant	20,000
Station Street – New Play Area & Surfacing	35,000
<b>Total All Projects</b>	<b>£125,000</b>
Less – other external funding	20,000
<b>Total Funded from S106/Land Agreements</b>	<b>£105,000</b>

- 3.5 Effectively this leaves a further £395,000 for members to allocate for education-related and community-based projects within the Church Gresley area.
- 3.6 With this in mind it is suggested that members establish a working party to consider any bids for this purpose.

#### 4. **Financial Implications**

- 4.1 As set out in the main part of the report above.