

APPENDIX 1

GENERAL FUND REVENUE ACCOUNT - MEDIUM-TERM FINANCIAL PROJECTION (February 2012)

	Approved Budget 2011/12	Revised Budget 2011/12	Base Budget 2012/13	Projection 2013/14	Projection 2014/15	Projection 2015/16	Projection 2016/17
	£	£	£	£	£	£	£
Net Expenditure on Services (see Page 2)	11,158,238	11,325,594	11,136,909	11,286,133	11,336,219	11,385,435	11,593,769
Provision for Inflation and General Growth	180,474	61,474	237,567	159,325	160,480	299,572	305,349
Waste Collection - Provision for Growth of the District	53,748	53,748	69,856	85,985	100,000	100,000	100,000
Total Estimated Spending	11,392,461	11,440,816	11,444,333	11,531,444	11,596,699	11,785,006	11,999,118

Financing

General Government Grant	5,960,805	5,960,805	5,203,475	5,156,063	5,105,450	5,105,450	5,105,450
Council Tax Specific Government Grant (Fixed)	119,456	119,456	120,581	121,706	122,831	0	0
New Homes Bonus	382,710	382,710	969,805	969,805	969,805	969,805	969,805
Council Tax Payers	4,888,102	4,888,102	4,977,915	5,134,392	5,340,989	5,523,392	5,676,599
Section 106 Earmarked Reserve - Open Space Maintenance	93,300	93,300	43,350	44,217	45,101	46,003	46,923
Total Estimated Financing	11,444,373	11,444,373	11,315,127	11,426,183	11,584,177	11,644,650	11,798,777

Surplus (-) / Deficit

	-51,912	-3,557	129,206	105,260	12,522	140,356	200,341
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GENERAL FUND RESERVE

Balance at start of year (1st April)	3,056,500	3,008,966	3,094,937	2,545,731	2,290,470	2,187,948	1,922,593
Surplus / Deficit (as above)	51,912	3,557	-129,206	-105,260	-12,522	-140,356	-200,341
Transfer of Earmarked Reserves to General Reserve (see note below)	0	82,414	0	0	0	0	0
Pay and Grading Review - one off costs	-200,000	0	-200,000	-150,000	-70,000	0	0
Additional Support for the Voluntary and Community Sector	-100,000	0	-100,000	0	0	0	0
District Election (May 2015)	0	0	0	0	0	-125,000	0
Provision for Land Charges Refunds (Property Searches)	-100,000	0	-100,000	0	0	0	0
Statutory Place Survey (or replacement) - Bi-annually	0	0	-20,000	0	-20,000	0	-20,000
Provision for Capital Funding	-395,000	0	0	0	0	0	-250,000

BALANCE AT END OF YEAR (31st MARCH)

	2,313,413	3,094,937	2,545,731	2,290,470	2,187,948	1,922,593	1,452,252
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NOTE

This relates to the transfer of the balance on 2 reserves no longer required following approval of the budget out-turn in June 2011

Analysis of Net Expenditure on Services

	Approved Budget 11/12	Revised Budget 11/12	Base Budget 12/13	Inflated Base 12/13	Forecast 13/14	Forecast 14/15	Forecast 15/16	Forecast 16/17
Base Budget - Net Service Expenditure (including Inflation)	11,556,636	11,515,019	11,343,340	11,343,340	11,531,907	11,642,233	11,753,713	12,004,284
Reverse out Depreciation Charges	-643,425	-643,425	-643,430	-643,430	-643,430	-643,430	-643,430	-643,430
Add in Minimum Revenue provision	274,000	274,000	262,000	262,000	250,000	238,000	224,000	212,000
Contribution the Bad Debts Provision	30,000	30,000	25,000	25,000	20,000	20,000	20,000	20,000
Contribution to Vehicle Replacement Fund	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Pay and Grading Review - additional resources accrued from 2010/11	0	130,000	130,000	130,000	130,000	130,000	130,000	130,000

Approved / Anticipated Future Changes

Projected increase in Planning Fee Income					-60,000	-60,000	-60,000	-60,000
Projected increase in Building Regulation Income					-15,000	-15,000	-15,000	-15,000
Projected increase in Land Charges Income					-20,000	-20,000	-20,000	-20,000
Housing and Planning Delivery Grant Falling Out					170,000	170,000	170,000	170,000
Increase in Factory Site Rent (as per lease agreement)					-10,000	-40,000	-60,000	-60,000
Anticipated increase in Net Interest Received					-6,010	-27,447	-41,278	-76,753
Pensions - Chief Officers and Past Deficits falling out					0	0	-23,770	0
Final lease payments on vehicles falling out						-20,770	-20,770	-20,770
Pay and Grading - on-going costs					0	34,000	35,000	35,000
Increase in Waste Disposal Costs (Gate Fees)					50,000	50,000	50,000	50,000
Off Street Parking Enforcement (in Base Budget)	2,000				0	0	0	0
Civic Offices - Rent and Service Charge Income (full year effect)					-27,500	-27,500	-27,500	-27,500
Incremental Salary Increases					25,000	35,000	40,000	40,000
Fixed Post Falling Out - Design Excellence Officer					-22,500	-22,500	-22,500	-22,500
Fixed Post Falling Out - Arts Officer (Reserve Funding ends)					-24,790	-24,790	-24,790	-24,790
Grant Funding for Maurice Lea Park ends					25,000	25,000	25,000	25,000
Leisure Management Contract - Reducing Subsidy (increase 2017 /18)	-80,973				-55,180	-95,984	-92,647	-111,179
Reorganisation of the Operations Directorate (8/9/11) - PSX 40 R1401					-30,593	-30,593	-30,593	-30,593
Swadlincote Woodlands (Review for 2018/19)					0	0	0	0

Total - Net Expenditure on Services 11,158,238 11,325,594 11,136,909 11,136,910 11,286,133 11,336,219 11,385,435 11,593,769