

REPORT TO:	AUDIT SUB COMMITTEE	AGENDA ITEM: 7
DATE OF MEETING:	15th FEBRUARY 2017	CATEGORY: RECOMMENDED
REPORT FROM:	DIRECTOR OF FINANCE & CORPORATE SERVICES	OPEN
MEMBERS' CONTACT POINT:	KEVIN STACKHOUSE (01283 595811) kevin.stackhouse@south-derbys.gov.uk	DOC: u/ks/audit/EY/audit plan cover
SUBJECT:	EXTERNAL AUDIT PLAN FOR THE YEAR ENDING 31ST MARCH 2017	REF:
WARD(S) AFFECTED:	ALL	TERMS OF REFERENCE: AS 01

1.0 Recommendations

1.1 That the proposed Audit Plan for the year ending 31st March 2017 is considered and the proposed approach to undertaking audit work for the year is approved.

2.0 Purpose of Report

2.1 For Ernst and Young LLP, as the Council's appointed auditors, to present their Audit Plan and approach for the year ending 31st March 2017.

3.0 Detail

3.1 The Plan sets out where the External Auditors will focus their activities for the year ending March 2017. Predominantly, this will involve work in respect of the Council's Annual Accounts and Financial Statements, together with assessing the Council's arrangements for securing Value for Money.

3.2 This is a broad plan and details how the Auditors will approach their work in order to satisfy statutory requirements and to benefit the Council. It details the work and testing to be undertaken and identifies potential risk areas that will be followed up over the coming months.

3.3 The outcome will be reported to the Audit Sub-Committee in September, with the Annual Audit Letter being reported to Full Council in November 2017.

4.0 Financial Implications

4.1 The Audit Plan provides an estimate of the fees that will be charged to the Council and how they are calculated. These fees will be contained in the Council's budget allocation for External Audit.

5.0 Corporate Implications

5.1 None directly.

6.0 Community Implications

6.1 None directly.

7.0 Background Papers

None