

Asbestos and Health & Safety Surveys	100	100	100	100	100	100	100	100	100	100
Debt Repayment - Balance of Depreciation	1,436	1,057	707	358	259	1,771	1,858	2,456	1,961	2,636
Major Repairs Reserve	500	500	500	500	500	500	500	500	500	500
Vehicle Replacement (MRP)	0	0	0	35	37	39	41	43	45	47

HOUSING REVENUE ACCOUNT FINANCIAL PROJECTION - 2024/25

	2024.25	2025.26	2026.27	2027.28	2028.29	2029.3	2030.31	2031.32	2032.33	2033.34
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Additional Debt Repayment Transfer	455	0	100	0	0	0	0	0	0	0
Capital works non-traditional properties	0	0	0	0	0	0	0	0	0	0
Options Appraisal Smallthorne Place	0	0	0	0	0	0	0	0	0	1
Potential Pay Award	0	0	0	0	0	0	0	0	0	0
ICT Upgrades	0	0	0	0	200	0	0	0	0	0
Rent Loss Provision	0	0	0	0	0	0	0	0	0	0
Pension Valuation 2023/24	0	0	0	0	0	0	0	0	0	0
Increase in Electricity Tarrif	0	0	0	0	0	0	0	0	0	0
HRA Surplus (-) / Deficit	1,250	-295	-250	-694	-569	-842	-916	-988	-1,390	-1,458

HRA General Reserve

HRA Reserve B/fwd	-2,254	-1,003	-1,298	-1,548	-2,242	-2,810	-3,653	-4,569	-5,558	-6,948
(Surplus) / Deficit for year	1,250	-295	-250	-694	-569	-842	-916	-988	-1,390	-1,458
HRA Reserve C/fwd	-1,003	-1,298	-1,548	-2,242	-2,810	-3,653	-4,569	-5,558	-6,948	-8,406

RESERVES

Debt Repayment Reserve

Balance B/fwd	-354	-2,245	-3,302	-4,109	-4,467	-4,726	-6,497	-8,355	-811	-2,772
Depreciation balance	-1,436	-1,057	-707	-358	-259	-1,771	-1,858	-2,456	-1,961	-2,636

Transfers to reserve	-455	0	-100	0	0	0	0	0	0	0
Repayment of loan	0	0	0	0	0	0	0	10,000	0	0
Reserve C/fwd	-2,245	-3,302	-4,109	-4,467	-4,726	-6,497	-8,355	-811	-2,772	-5,408

Earmarked Reserve

Balance B/fwd	-200	-200	-200	0	0	0	0	0	0	0
Vehicle Replacement Transfer to Reserve	0	0	0	0	0	0	0	0	0	0
Software Upgrade	0	0	0	0	0	0	0	0	0	0
Asset Replacement	0	0	200	0	0	0	0	0	0	0
Reserve C/fwd	-200	-200	0	0	0	0	0	0	0	0

HOUSING REVENUE ACCOUNT FINANCIAL PROJECTION - 2024/25

	2024.25 Forecast £'000	2025.26 Forecast £'000	2026.27 Forecast £'000	2027.28 Forecast £'000	2028.29 Forecast £'000	2029.3 Forecast £'000	2030.31 Forecast £'000	2031.32 Forecast £'000	2032.33 Forecast £'000	2033.34 Forecast £'000
Major Repairs Reserve										
Balance B/fwd	-4,987	-5,487	-5,987	-6,487	-6,987	-7,487	-7,987	-8,487	-8,987	-9,487
Transfers to reserve	-500	-500	-500	-500	-500	-500	-500	-500	-500	-500
Earmarked non-traditional properties	0	0	0	0	0	0	0	0	0	0
Reserve Drawdown	0	0	0	0	0	0	0	0	0	0
Reserve C/fwd	-5,487	-5,987	-6,487	-6,987	-7,487	-7,987	-8,487	-8,987	-9,487	-9,987
New Build Reserve										
Capital Receipts B/fwd	-2,884	-3,496	-4,108	-4,719	-5,331	-5,943	-6,554	-7,166	-7,777	-8,389
Acquisitions in year	0	0	0	0	0	0	0	0	0	0
RTB Receipts in year	-612	-612	-612	-612	-612	-612	-612	-612	-612	-612
Borrowing in year	0	0	0	0	0	0	0	0	0	0
Balance c/fwd	-3,496	-4,108	-4,719	-5,331	-5,943	-6,554	-7,166	-7,777	-8,389	-9,001

SUMMARY OF CHANGES

	2024/25	2025/26	2026/27	2027/28	2028/29
Budgeted Contribution (to)/from HRA Reserves (as per Council 28 February 2024)	1,160,063	-386,852	-370,764	-798,674	-673,582
Alternative Budget Items	2024/25	2025/26	2026/27	2027/28	2028/29
Council Housing Rents - reduced to 7%	90,000	92,000	94,000	96,000	97,000
Fleet Replacement strategy - EV to green diesel switch	0	0	27,000	9,000	8,000
Void impact - relet within 30 days void	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>	<i>No Budgetary Impact</i>
Total	90,000	92,000	121,000	105,000	105,000
Final Alternative Budgeted Contribution (to)/from HRA Reserves	1,250,063	-294,852	-249,764	-693,674	-568,582