

Appendix 3

DRAFT HOUSING REVENUE ACCOUNT - BUDGET SUMMARY 2024/25

Approved Budget 23/24	Housing Service Department	Proposed Budget 2024/25	Savings	Recurring	One-Off
1,555,429	Housing Department Support Staff and Costs (HRA)	1,802,421		47,377	70,000
73,178	Development & Regeneration (HRA)	75,527		56	
-10,010	Rechargeable Repairs (HRA)	-10,010			
1,865,313	Responsive (DLO Trading HRA)	2,733,158		34,859	797,000
1,785,037	Planned (HRA Revenue)	2,359,439		157,868	350,464
3,239	Associated Costs (HRA)- interest	3,415		177	
638,995	Managing Tenancies (HRA)	703,989		9,848	27,310
-12,972,561	Rent Collection and Accounting (HRA)	-14,063,969	-1,103,401	11,197	
770,149	Supported Housing (HRA)	1,045,442	-763	187,778	
131,000	Increase/Decrease in Provision for Bad or Doubtful Debts (HRA)	131,000			
4,719,441	Depreciation and Impairment - Dwellings (HRA)	4,719,441			
87,582	Depreciation and Impairment - Other HRA Assets	87,582			
-196,604	Interest & Investment Income (HRA)	-436,157	-239,553		
1,504,805	External Interest Payable (HRA)	1,234,805	-270,000		
-45,009	HRA Net Operating	386,083	-1,613,717	449,160	1,244,774
2,176,326	Contingent Sums (HRA)	849,977	-1,364,000		
	Interdepartmental recharges		-11,240		
	HRA Recharges			302,522	

	Pay award			96,333	
2,131,317	HRA Total Cost	1,236,060	-2,988,957	848,015	1,244,774

HOUSING REVENUE ACCOUNT BUDGET SETTING

	2024.25	2025.26	2026.27	2027.28	2028.29	2029.30	2030.31	2031.32	2032.33	2033.34
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£,000
INCOME										
Rental Income	-13,974	-13,766	-14,089	-14,420	-14,758	-15,103	-15,456	-15,816	-16,184	-16,560
Non-Dwelling Income	-106	-108	-112	-115	-118	-121	-125	-128	-132	-136
Supporting People Grant	0	0	0	0	0	0	0	0	0	0
Other Income	-185	-185	-185	-185	-185	-185	-185	-185	-185	-185
Total Income	-14,265	-14,059	-14,386	-14,720	-15,061	-15,409	-15,766	-16,129	-16,520	-16,881
EXPENDITURE										
General Management	2,605	2,664	2,724	2,786	2,850	2,914	2,981	3,048	3,118	3,206
Supporting People	1,213	1,253	1,294	1,337	1,383	1,431	1,482	1,536	1,593	1,774
Responsive	2,734	1,970	2,018	2,067	2,117	2,169	2,222	2,276	2,333	2,380
Planned Maintenance	2,359	2,161	2,213	2,268	2,323	2,380	2,438	2,498	2,559	2,607
Bad Debt Provision	131	137	140	144	147	151	154	158	161	165
Interest Payable & Receivable	802	802	802	501	501	502	502	502	172	172
Depreciation	4,807	4,264	4,237	4,211	4,184	4,157	4,131	4,104	4,078	4,156
Net Operating Income	386	-808	-958	-1,406	-1,556	-1,705	-1,856	-2,007	-2,506	-2,421
Known variations:										
Reversal of Depreciation	-4,807	-4,264	-4,237	-4,211	-4,184	-4,157	-4,131	-4,104	-4,078	-4,156
Capital Expenditure	1,877	1,916	1,847	2,182	2,261	2,489	2,403	1,805	2,301	1,627
Disabled Adaptations	300	300	300	300	300	300	300	300	300	300
Asbestos and Health & Safety Surveys	100	100	100	100	100	100	100	100	100	100
Debt Repayment - Balance of Depreciation	2,030	1,448	1,840	1,079	973	768	828	1,399	877	1,629

Vehicle Replacement Transfer to Reserve	0	0	0	0	0	0	0	0	0	0
Software Upgrade	0	0	0	0	0	0	0	0	0	0
Asset Replacement	0	0	0	0	0	0	0	0	0	0
Reserve C/fwd	-298	-298	-298	-298	-298	-298	-298	-298	-298	-298

HOUSING REVENUE ACCOUNT BUDGET SETTING

	2024.25	2025.26	2026.27	2027.28	2028.29	2029.30	2030.31	2031.32	2032.33	2033.34
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£,000
Major Repairs Reserve										
Balance B/fwd	-5,707	-6,307	-6,907	-7,157	-7,807	-8,457	-9,057	-9,657	-10,257	-10,857
Transfers to reserve	-600	-600	-250	-650	-650	-600	-600	-600	-600	-600
Earmarked non-traditional properties	0	0	0	0	0	0	0	0	0	0
Reserve C/fwd	-6,307	-6,907	-7,157	-7,807	-8,457	-9,057	-9,657	-10,257	-10,857	-11,457
New Build Reserve										
Capital Receipts B/fwd	-3,991	-4,602	-5,214	-5,826	-6,437	-7,049	-7,660	-8,272	-8,884	-9,495
Acquisitions in year	0	0	0	0	0	0	0	0	0	0
RTB Receipts in year	-612	-612	-612	-612	-612	-612	-612	-612	-612	-612
Borrowing in year	0	0	0	0	0	0	0	0	0	0
Balance c/fwd	-4,602	-5,214	-5,826	-6,437	-7,049	-7,660	-8,272	-8,884	-9,495	-10,107