

**SOUTH DERBYSHIRE DISTRICT COUNCIL SUMMARY ALTERNATIVE BUDGET 2024/25  
AMENDMENT TO THE BUDGET SUBMITTED BY COUNCILLOR D CORBIN**

**TREASURY MANAGEMENT STRATEGY**

**Balance Sheet Summary and Forecast £'000**

	2022/23 Actual	2023/24 Estimate	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast	2027/28 Forecast	2028/29 Forecast
General Fund CFR	6,860	6,822	7,850	9,859	11,465	11,277	11,006
HRA CFR	51,584	41,584	41,584	41,584	41,869	41,834	41,797
<b>Total CFR</b>	58,444	48,406	49,434	51,443	53,333	53,110	52,802
<i>Less: External Borrowing</i>	47,423	37,423	37,423	37,423	27,423	27,423	27,423
Internal (over) Borrowing	11,021	10,983	12,011	14,020	25,910	25,687	25,379
<i>Less: balance sheet resources</i>	76,438	61,190	55,373	50,186	45,148	39,400	34,819

Treasury Investments	65,417	50,207	43,362	36,166	19,238	13,713	9,440
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**Liability Benchmark £'000**

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	Actual	Estimate	Forecast	Forecast	Forecast	Forecast	Forecast
Capital Financing Requirement	58,444	48,406	49,434	51,443	53,333	53,110	52,802
Less: Balance Sheet Resources	-76,438	-61,190	-55,373	-50,186	-45,148	-39,400	-34,819
<b>New Loans requirement</b>	-17,994	-12,784	-5,939	1,257	8,185	13,710	17,983
Liquidity allowance	10,000	10,000	10,000	10,000	10,000	10,300	10,500
<b>Liability Benchmark</b>	<b>-7,994</b>	<b>-2,784</b>	<b>4,061</b>	<b>11,257</b>	<b>18,185</b>	<b>24,010</b>	<b>28,483</b>

**PRUDENTIAL INDICATORS**

**Estimated Capital Expenditure and Financing**

<b>Estimated Capital Expenditure £</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>2028/29</b>
General Fund	4,020,795	4,742,558	6,626,387	3,787,000	2,741,000	747,500	685,000
HRA	2,456,166	2,432,186	3,119,676	3,500,000	4,474,000	4,200,000	4,300,000
<b>Total</b>	<b>6,476,961</b>	<b>7,174,744</b>	<b>9,746,063</b>	<b>7,287,000</b>	<b>7,215,000</b>	<b>4,947,500</b>	<b>4,985,000</b>
<b>Financed by £</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>2028/29</b>
Grants and Contribution	2,906,199	2,924,000	2,348,000	820,000	400,000	400,000	400,000
Council Resources	3,570,762	4,250,744	7,398,063	6,467,000	6,815,000	4,547,500	4,585,000
<b>Total</b>	<b>6,476,961</b>	<b>7,174,744</b>	<b>9,746,063</b>	<b>7,287,000</b>	<b>7,215,000</b>	<b>4,947,500</b>	<b>4,985,000</b>

**The Council's Borrowing Need for Capital Financing Requirement (CFR) £'000**

Expected CFR	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
CFR b/fwd	58,639	58,444	48,406	49,434	51,443	53,322	53,051
Add New Financing	0	0	1,068	2,065	2,145	252	200
Less MRP	-175	-38	-40	-56	-255	-475	-508
Less VRP	-21	0	0	0	0	0	0
Less Debt Repayment	0	-10000	0	0	0	0	0
<b>CFR c/fwd</b>	<b>58,444</b>	<b>48,406</b>	<b>49,434</b>	<b>51,443</b>	<b>53,333</b>	<b>53,110</b>	<b>52,802</b>
General Fund Proportion	6,860	6,822	7,850	9,859	11,465	11,277	11,006
HRA Proportion	51,584	41,584	41,584	41,584	41,869	41,834	41,797
<b>Total</b>	<b>58,444</b>	<b>48,406</b>	<b>49,434</b>	<b>51,443</b>	<b>53,333</b>	<b>53,110</b>	<b>52,802</b>

**Debt Pools £'000**

Expected CFR	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
General Fund Proportion	6,860	6,822	7,850	9,859	11,465	11,277	11,006

HRA Proportion	51,584	41,584	41,584	41,584	41,869	41,834	41,797
<b>Total</b>	<b>58,444</b>	<b>48,406</b>	<b>49,434</b>	<b>51,443</b>	<b>53,333</b>	<b>53,110</b>	<b>52,802</b>

### Limits to Borrowing Activity

Estimated Borrowing Compared to the CFR	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Gross Borrowing - HRA	47,423	37,423	37,423	37,423	27,423	27,423	27,423
Gross Borrowing - General Fund	0	0	0	0	0	0	0
<b>Total Gross Borrowing</b>	<b>47,423</b>	<b>37,423</b>	<b>37,423</b>	<b>37,423</b>	<b>27,423</b>	<b>27,423</b>	<b>27,423</b>
<b>Total CFR</b>	<b>58,444</b>	<b>48,406</b>	<b>49,434</b>	<b>51,443</b>	<b>53,333</b>	<b>53,110</b>	<b>52,802</b>

### The Operational Boundary for External Debt £'000

Debt Limits	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Authorised Limit - General Fund	6,860	6,822	7,850	9,859	11,465	11,277	11,006
Authorised Limit - HRA	51,584	41,584	41,584	41,584	41,869	41,834	41,797
Operational Boundary	52,423	42,423	42,423	42,423	32,423	32,423	32,423

**The Use of Council's Resources and the Investment Position £'000**

<b>Estimated Usable Reserves</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>2028/29</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
General Fund (inc Earmarked)	42,557	35,833	29,250	21,647	14,651	6,432	-468
Capital Receipts and Grants (GF)	3,732	2,087	1,412	1,181	969	850	782
HRA Reserves	4,609	2,254	1,003	1,298	1,548	2,242	2,810
Capital Receipts and Grants (HRA)	9,227	4,703	7,112	8,780	10,096	11,065	11,936
Major Repairs Reserve	4,987	4,987	5,487	5,987	6,487	6,987	7,487
<b>Total Reserves</b>	<b>65,112</b>	<b>49,864</b>	<b>44,263</b>	<b>38,894</b>	<b>33,750</b>	<b>27,576</b>	<b>22,547</b>

**CAPITAL STRATEGY**

**Capital Expenditure and Financing**

	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>	<b>2028/29</b>
	<b>Actual</b>	<b>Forecast</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
<b>General Fund services</b>	3,355,210	4,402,138	4,035,387	1,393,000	1,030,000	695,000	685,000
<b>Council housing (HRA)</b>	2,456,166	2,432,186	3,119,676	3,500,000	4,474,000	4,200,000	4,300,000

Capital investments	665,585	340,420	2,591,000	2,394,000	1,711,000	52,500	0
<b>TOTAL</b>	<b>6,476,961</b>	<b>7,174,744</b>	<b>9,746,063</b>	<b>7,287,000</b>	<b>7,215,000</b>	<b>4,947,500</b>	<b>4,985,000</b>

### Capital Financing

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	Actual	Forecast	Budget	Budget	Budget	Budget	Budget
External sources	2,906,199	2,924,000	2,348,000	820,000	400,000	400,000	400,000
Capital resources	532,052	1,244,362	727,828	355,800	536,000	10,625	0
Revenue resources	3,038,710	3,006,382	5,543,235	4,015,728	3,995,000	4,285,000	4,385,000
Internal Borrowing	0	0	1,127,000	2,095,472	2,284,000	251,875	200,000
Debt	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>6,476,961</b>	<b>7,174,744</b>	<b>9,746,063</b>	<b>7,287,000</b>	<b>7,215,000</b>	<b>4,947,500</b>	<b>4,985,000</b>

### Estimates of Capital Financing Requirement £'000

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	Actual	Forecast	Budget	Budget	Budget	Budget	Budget
General Fund services	6,860	6,822	7,850	9,859	11,465	11,277	11,006
Council housing (HRA)	51,584	41,584	41,584	41,584	41,869	41,834	41,797





Authorised limit – borrowing GF	6,860	6,822	7,850	9,859	11,465	11,277	11,006
Authorised limit – borrowing HRA	51,584	41,584	41,584	41,584	41,869	41,834	41,797
Authorised limit – total external debt	58,444	48,406	49,434	51,443	53,333	53,110	52,802
Operational boundary – borrowing	52,423	42,423	42,423	42,423	32,423	32,423	32,423
Operational boundary – total external debt	52,423	42,423	42,423	42,423	32,423	32,423	32,423

**Treasury Management Investments**

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	Actual	Forecast	Budget	Budget	Budget	Budget	Budget
Near-term investments	61,845	46,207	39,362	32,166	15,238	9,713	5,440
Longer-term investments	3,572	4,000	4,000	4,000	4,000	4,000	4,000
<b>TOTAL</b>	<b>65,417</b>	<b>50,207</b>	<b>43,362</b>	<b>36,166</b>	<b>19,238</b>	<b>13,713</b>	<b>9,440</b>