

FINANCE AND MANAGEMENT
COMMITTEE

20 November 2025

PRESENT:

Labour Group

Councillor S Harrison (Chair),
Councillors A Archer, R Pearson, D Pegg (substitute for Cllr A Haynes), G Rhind,
B Stuart, S Taylor and N Tilley

Conservative Group

Councillors D Corbin, J Lowe, S Meghani and P Watson

Liberal Democrats

Councillor G Andrew

In Attendance

Councillor A Wheelton
Councillor A Tilley

FM/64 **APOLOGIES**

The Committee was informed that apologies had been received from Councillor A Haynes (Labour Group).

FM/65 **MINUTES**

The Open Minutes of the Meetings held on 04 September 2025, and 02 October 2025 were received and approved as a true record and signed by the Chair.

FM/66 **DECLARATIONS OF INTEREST**

The Committee was informed that no declarations of interest had been received.

FM/67 **QUESTIONS FROM MEMBERS OF THE PUBLIC UNDER COUNCIL
PROCEDURE RULE NO 10**

The Committee was informed that no questions from Members of the Public had been received.

FM/68 **QUESTIONS BY MEMBERS OF THE COUNCIL UNDER COUNCIL
PROCEDURE RULE NO 11**

The Committee was informed that no questions from Members of the Council had been received.

FM/69 **REPORTS OF OVERVIEW AND SCRUTINY COMMITTEE**

The Committee was informed that no Report of Overview and Committee had been received.

MATTERS DELEGATED TO COMMITTEE

FM/67 **COUNCIL PLAN 2024-28 PERFORMANCE REPORT (2025-2026 QUARTER 2 – 1 JULY TO 30 SEPTEMBER 2025)**

The Head of Finance and Performance presented the report and sought approval of the recommendations.

Members considered the report and supported the Officer's recommendations.

RESOLVED:

- 1.1 The Committee noted progress against the performance targets set out in the Council Plan 2025-2026 Performance Dashboard attached to the report as Appendix A***

FM/68 **TREASURY MANAGEMENT UPDATE 2025/26**

The Head of Finance and Performance presented the report and sought approval of the recommendations.

Members considered the report and supported the Officer's recommendations.

RESOLVED:

- 1.1 The Committee noted the latest Quarter 2 updates in respect of Treasury Management, attached to the report as Appendix 1, Prudential Indicators and Limits attached to the report as Appendix 2 and Counterparty List for investments and bank deposits attached to the report as Appendix 3.***

FM/69 **QUARTERLY BUDGET MONITORING 2025-26**

The Head of Finance and Performance presented the report including, Efficiency East Midlands Donation, Investment income, HRA Budget Capital forecast and sought approval of the recommendations.

Councillor A Wheelton sought clarification relating to the overspend shown on page 55 of the report.

The Head of Finance and Resources confirmed that the spend related to agency staff to cover sickness and holidays within the depot.

The Chief Executive advised that sickness absence is under active review by a steering group overseen by the Executive Director - Law and People, with a focus on identifying effective interventions and efficiency improvements.

RESOLVED:

- 1.1** *That the Committee noted the position and provided any comments it had on the latest revenue and capital financial position for the General Fund and Housing Revenue Account for 2025/26.*
- 1.2** *That the Committee noted acceptance of the Efficiency East Midlands Community Donation of £10,044, approved by Executive Director – Resources and Transformation under delegation.*
- 1.3** *That the Committee noted the end of the Shared Prosperity and Rural England Prosperity Fund as detailed at paragraph 3.35 of the report.*

FM/70

COMPLAINT AND FEEDBACK REPORT – QUARTER 2

The Head of Finance and Performance presented the report and sought approval of the recommendations.

Members considered the report and supported the Officer's recommendations.

RESOLVED:

- 1.1** *The Committee noted the compliments and complaints received by the Council for the period 1 July 2025 – 30 September 2025.*

FM/71

CONSOLIDATED DRAFT BUDGET REPORT 2026/27 AND MEDIUM-TERM FINANCIAL PLAN TO 2030/31

The Head of Finance and Performance presented the report and sought approval of the recommendations.

The Executive Director – Resources and Transformation addressed the Committee and provided a verbal update, as follows.

Local Government Finance Policy Statement

- This afternoon, we received the Local Government Finance Policy Statement alongside the Government's response to the Fair Funding Review consultation 2.0 held over the summer.
- We have now started the analysis of the publications to understand their implications ahead of the settlement and I expect a briefing note can be shared with Members once this analysis is complete.

Food Waste Funding

- As part of the publication of these documents, is confirmation that there will be no additional new burdens funding for food waste as previously expected.
- Government has stated that this funding is already included within MHCLG's Departmental Expenditure Limit (DEL) set out in the Spending Review.
- This could be material, given the anticipated costs of introducing food waste which is set out in agenda item 20 and close to £1.2m

Budget Position

- As a result, this latest information indicates the budget position is the worst-case scenario as set out in the report before you.
- To address this, formal budget intervention is required, and we must take decisive action to stabilise our financial position.

Next Steps

- Throughout December, Leadership Team with ADs and HoS will be undertaking a budget intervention via a Budget Optimisation Board, to review all budget areas in detail.
- Our task is identified and develop savings proposals to offset areas where increased budget allocations are unavoidable.
- The timetable is aligned with the reporting schedule for policy committees, ensuring that the service development proposals presented in this evening's report (scheduled for consideration by individual policy committees in January) are reviewed alongside any new proposals intended to provide offsets.
- As S151 Officer, I have therefore determined that the item 21 will be deferred from this evening's business on the basis of affordability. The decision will be presented alongside the budget, and after receipt of the provisional local government finance settlement when we will have a clearer picture around funding.

Members considered the report and supported the Officer's recommendations.

RESOLVED:

- 1.1 The Committee noted the draft budget and associated information attached to the report as Appendices 1 to 8***

- 1.2** *The Committee approved the draft budget for consultation with the Council's relevant Committees, rate payers and the public.*
- 1.3** *That the Committee noted the proposals considered material.*
- 1.4** *That the Committee noted the Indicative Assurance Statement provided by the Section 151 Officer.*

FM/72

POLICY COMMITTEE APPROVALS OF FINANCIAL IMPLICATIONS

The Head of Finance and Performance presented the report and sought approval of the recommendations.

Councillor D Corbin echoed the concerns raised by Councillor K Haines along with the information received within the previous agenda item and sought clarification on whether any thought had been given to defer the new office project.

The Section 151 Officer confirmed that all information and options had been considered, and the decision was made not to defer the project.

Members considered the report and supported the Officer's recommendations.

RESOLVED:

- 1.1** *That the Committee approved the financial implications of the Warm Home Local Grant and the surrender of the lease at Broomhill's and Overseal Pavilion as considered at the Housing and Community Services Committee on 25 September 2025.*
- 1.2** *That the Committee approved the financial implication of the Waste Strategy, and the Electric Vehicle Infrastructure Installation to support Electrification – Decarbonising of Council Fleet as considered at the Environmental and Development Service Committee on 06 November 2025.*

FM/73

PUBLIC ENGAGEMENT STRATEGY 2025-2028

The Head of Legal and Democratic Services presented the report and sought approval of the recommendations.

Members considered the report and supported the Officer's recommendations.

RESOLVED:

1.1 That the Committee approved the Public Engagement Strategy 2025 – 2028 attached to the report at Appendix 1.

FM/74 **TRANSFORMATION UPDATE QUARTER 2 2025/26**

The Head of Customer Services presented the report and sought approval of the recommendations.

Members considered the report and supported the Officer's recommendations.

RESOLVED:

1.1 That the Committee noted and considered the Transformation update report for Quarter 2, 2025/26, attached to the report as Appendix 1.

FM/75 **COMMITTEE WORK PROGRAMME**

The Executive Director – Resources and Transformation presented the report to the Committee.

RESOLVED:

1.1 The Committee noted the Finance and Management Committee Work Programme.

FM/76 **LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985**

RESOLVED:

That, in accordance with Section 100(A)(4) of the Local Government Act 1972 (as amended), the press and public be excluded from the remainder of the Meeting as it would be likely, in view of the nature of the business to be transacted or the nature of the proceedings, that there would be disclosed exempt information as defined in the paragraphs of Part 1 of the Schedule 12A of the Act indicated in brackets after each item.

EXEMPT MINUTES

The Committee received the Exempt Minutes of the meetings held on 04 September 2025 and 03 October 2025.

EXEMPT QUESTIONS BY MEMBERS OF THE COUNCIL UNDER COUNCIL PROCEDURE RULE NO 11

The Committee was informed that no exempt questions had been received.

TRANSFORMATION UPDATE QUARTER 2 2025/26

RESOLVED:

The Committee approved the recommendations of the report.

POLICY COMMITTEE APPROVALS OF FINANCIAL IMPLICATIONS

RESOLVED:

The Committee approved the recommendations of the report.

PROPOSED NEW OPERATIONAL DEPOT

RESOLVED:

The Committee approved the recommendations of the report.

REVIEW OF LEADERSHIP STRUCTURE

RESOLVED:

The Committee approved the recommendations of the report.

The meeting terminated at 18:55 hours.

COUNCILLOR S HARRISON

CHAIR