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<b>REPORT TO:</b>	<b>AUDIT SUB COMMITTEE</b>	<b>AGENDA ITEM: 6</b>
<b>DATE OF MEETING:</b>	<b>2nd APRIL 2014</b>	<b>CATEGORY: RECOMMENDED</b>
<b>REPORT FROM:</b>	<b>DIRECTOR OF FINANCE &amp; CORPORATE SERVICES</b>	<b>OPEN</b>
<b>MEMBERS' CONTACT POINT:</b>	<b>KEVIN STACKHOUSE (01283 595811)</b> <a href="mailto:kevin.stackhouse@south-derbys.gov.uk">kevin.stackhouse@south-derbys.gov.uk</a>	<b>DOC:</b> u/ks/audit/grant thornton/plan& inspection/ covering report
<b>SUBJECT:</b>	<b>EXTERNAL AUDIT PLAN YEAR ENDING 31<sup>ST</sup> MARCH 14</b>	<b>REF:</b>
<b>WARD(S) AFFECTED:</b>	<b>ALL</b>	<b>TERMS OF REFERENCE: AS 01</b>

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## **1.0 Recommendations**

- 1.1 That the proposed Audit Plan for 2013/14 is considered and the proposed approach to undertaking audit work for the year is approved.

## **2.0 Purpose of Report**

- 2.1 For Grant Thornton, as the Council's appointed auditors, to present their Audit Plan and approach for the year ending 31<sup>st</sup> March 2014.

## **3.0 Detail**

- 3.1 The Plan sets out where the External Auditors will focus their activities for the year ending March 2014. Predominantly, this will involve work in respect of the Council's Annual Accounts and Financial Statements, arrangements for securing Value for Money, together with assessing the Annual Governance Statement and other emerging issues, such as Pensions.
- 3.2 This is a broad plan and details how the Auditors will approach their work in order to satisfy statutory requirements and to benefit the Council. It details work and testing undertaken to-date and identifies risks that will be followed up over the main audit period in July/August 2014.
- 3.3 The outcome will be reported to the Committee in September 2014, with the Annual Audit Letter being reported to Full Council in December 2014.

#### **4.0 Financial Implications**

- 4.1 The Audit Plan provides an estimate of the fees that will be charged to the Council and how they are calculated. These fees will be contained in the Council's budget allocation for External Audit.

#### **5.0 Corporate Implications**

- 5.1 None directly.

#### **6.0 Community Implications**

- 6.1 None directly.

#### **7.0 Background Papers**

None