

RECORD OF OPEN DECISIONS**FINANCE AND MANAGEMENT COMMITTEE**

At the Meeting of the Finance and Management Committee held on Thursday, 26th August 2021 the following decisions were taken.

Urgent decisions or those exempt from call-in are indicated in the third column of the table. These decisions cannot be called in and are effective immediately.

All other decisions may be called in until 5.00pm on Monday, 6th September 2021.

A request to call in a decision must be made by at least three Members, including at least one Member of the controlling group. The request must be made in writing to the Chief Executive¹.

If no request to call in a decision is received within this time limit then the decision becomes effective immediately.

<u>Agenda Item No.</u>	<u>OPEN REPORTS</u>	<u>Urgent/ Call-in Exempt</u>
6	<p><u>AGENDA ITEM</u> CORPORATE PLAN 2020-24: PERFORMANCE REPORT (2021-2022 QUARTER 1– APRIL TO 30 JUNE)</p> <p>DECISION:</p> <p>1.1 The Committee approved progress against performance targets set out in the Corporate Plan 2020 - 2024.</p> <p>1.2 The Committee reviewed the Risk Register for the Committee's services.</p> <p>1.3 The Committee agreed that the new Risk Register templates be reviewed following approval at the Audit Sub Committee in June 2021 and noted that they will replace the existing Risk Registers.</p> <p>1.4 The Committee agreed that the Corporate Performance measure for P2.4A be amended from 'South Derbyshire's ranking in the Social Mobility Commission's Social Mobility Index increases' to 'Deliver the objectives identified in the South Derbyshire Partnership Social Mobility Action Plan.'</p>	
7	<p><u>AGENDA ITEM</u> REVENUE FINANCIAL MONITORING 2021/22</p> <p>DECISION:</p> <p>1.1 The Committee considered and approved the latest revenue financial position for 2021/22 as detailed in the report.</p>	

	<p>1.2 The Committee agreed that an additional £50,000 per annum be set-aside as a provision in the Medium-Term Financial Plan (MTFP) due to changes to the Recycling service.</p>	
8	<p><u>AGENDA ITEM</u> CAPITAL FINANCIAL MONITORING 2021/22</p>	
	<p>DECISION:</p> <p>1.1 The Committee considered and approved the latest capital financial position for 2021/22 as detailed in the report.</p> <p>1.2 The Committee approved an increase to the Budget for the Green Homes Grant.</p> <p>1.3 The Committee noted the balance of S106 available for use by the Council for capital projects as detailed in Appendix 2 of the report.</p>	
9	<p><u>AGENDA ITEM</u> TREASURY MANAGEMENT UPDATE 2021/22</p>	
	<p>DECISION:</p> <p>1.1 The Committee considered and approved the latest Treasury Management Update for quarter 1 2021/22 as detailed in Appendix 1 of the report.</p> <p>1.2 The Committee approved the updated Counterparty List for investments and bank deposits as detailed in Appendix 2 of the report.</p>	
10	<p><u>AGENDA ITEM</u> DEVELOPING & CONSULTING ON REVISED LOCAL COUNCIL TAX REDUCTION SCHEME 2022 - 2023</p>	
	<p>DECISION:</p> <p>1.1 The Committee approved the proposal to develop a draft revised Local Council Tax Reduction scheme (LCTRS) and acknowledged that the development of the scheme will involve consulting residents and stakeholders on a variety of potential models.</p> <p>1.2 The Committee approved the various scheme changes/considerations to be included in the consultation models to be brought back to Finance and Management Committee for approval on 7th October 2021 prior to consultation.</p> <p>1.3 The Committee approved the proposed timeline for the development of the proposed revised LCTRS.</p>	

	1.4 The Committee approved a maximum spend of £10,000 on support services to develop the proposed LCTRS, to be funded from the Welfare Reform Reserve.	
11	<u>AGENDA ITEM</u> COMMITTEE WORK PROGRAMME	
	DECISION: <i>That the Committee considered and approved the updated work programme.</i>	

DATED: Friday, 27th August 2021

Chief Executive

- 1 Although it is not necessary to use a prescribed form, copies are available from the Chief Executive.
- 2 NOTE – this gives an outline of the committee decision for call-in purposes but it does not necessarily reflect the final wording for minute purposes.
- 3 Insert both the agenda item number and its heading.