

Quarter 1, 2023-2024 Chief Executive Risk Register

| REF | RISK TITLE & DESCRIPTION | RISK CAUSE | RISK IMPACT | RISK CATEGORY <i>Strategic, Resource Operational Financial Knowledge management Compliance, Partnership</i> | Current Risk Rating (See table below for guidance) | | | CONTROLS IN PLACE TO MITIGATE THE RISK | Risk Rating after mitigations (See table below for guidance) | | | FURTHER ACTION REQUIRED | SUMMARY OF CHANGE SINCE LAST QUARTER | RISK OWNER |
|-----|---|--|--|--|---|--------|-------------|--|---|--------|-------------|--|--------------------------------------|---|
| | | | | | LIKELIHOOD | IMPACT | RISK RATING | | LIKELIHOOD | IMPACT | RISK RATING | | | |
| CE1 | Economic development partnerships | Failure of economic development partnerships | Leading to an adverse impact on businesses and local economy | Partnership | 2 | 2 | 4 | <ul style="list-style-type: none"> Proactive engagement in partnerships and with individual partners. Commitment of officer time and resources to partnership activities. | 1 | 2 | 2 | <ul style="list-style-type: none"> Monitoring of projects and performance. | No change in Q1. | Head of Economic Development and Growth |
| CE2 | South Derbyshire Partnership working | Failure of the South Derbyshire Partnership | Leading to non-delivery of the community's vision and priorities set out in the Community Strategy | Partnership / Strategic | 2 | 3 | 6 | <ul style="list-style-type: none"> Proactive support for partnership. Commitment of officer time and resources to partnership facilitation. Engagement of partners in policy making and project design and delivery. | 1 | 3 | 3 | <ul style="list-style-type: none"> Monitoring of projects and performance by Strategic Co-ordinating Group. | No change in Q1. | Head of Economic Development and Growth |
| CE4 | Effectively manage the election process and canvassing. | Failure of joined up Council approach | Leading to a failed election process | Strategic | 2 | 2 | 4 | <ul style="list-style-type: none"> Elections Project Team in place and meets as necessary with representatives from all services involved. Arrangements in place for an Election to be called at short notice. Arrangements in place for Referenda/By-Elections to be called. | 1 | 2 | 2 | <ul style="list-style-type: none"> Monitoring of service delivery under review consistently | No change in Q1. | Head of Legal and Democratic Services |

Risk Matrix Template

The table below outlines how the impact and likelihood of the risk is scored using the threshold and description as guidance.

| | | | | | | | |
|--------|---------------|------------|--------------|--------------|---------------------|--|--|
| Impact | Very High (4) | 4 | 8 | 12 | 16 | <div style="display: flex; align-items: center;"> <div style="width: 15px; height: 15px; background-color: red; margin-right: 5px;"></div> 12-16 <div style="width: 15px; height: 15px; background-color: orange; margin-right: 5px;"></div> 6-9 <div style="width: 15px; height: 15px; background-color: green; margin-right: 5px;"></div> 1-4 </div> | Significant Risk Medium Risk Low Risk |
| | High (3) | 3 | 6 | 9 | 12 | | |
| | Medium (2) | 2 | 4 | 6 | 8 | | |
| | Low (1) | 1 | 2 | 3 | 4 | | |
| | | Remote (1) | Possible (2) | Probable (3) | Highly Probable (4) | | |
| | | Likelihood | | | | | |

| Impact | Thresholds and Description |
|------------------------------------|--|
| 1 – Low | Limited impact on service objectives if any, section objectives unlikely to be met, financial loss less than £10,000, no media attention |
| 2 – Medium | Slight delay in achievement of service objectives, minor injuries, financial loss over £50,000, adverse local media attention, breaches of local procedures |
| 3 – High | Significant threat to Council objectives. Non-statutory duties not achieved, permanent injury, financial loss over £100,000, negative national media attention, litigation expected, serious issues raised through inspection, breakdown of confidence of partners. |
| 4 – Very high | Objectives cannot be delivered. Statutory duties not achieved, death, financial loss over £500,000, adverse national media attention, litigation almost certain, prosecutions, breaches of law, inspection highlights inadequate service, Council unable to work with partner organisation |
| Likelihood | Thresholds and Description |
| 1 – Remote | May occur only in exceptional circumstances (e.g. once in 10 years) |
| 2 – Possible | Unlikely to occur but could at some time (e.g. once in three years) |
| 3 – Probable (in two years) | Fairly likely to occur at some time or under certain circumstances (e.g. once in two years) |
| 4 – Highly probable (in 12 months) | Will probably occur at some time or in most circumstances (e.g. once in 12 months) |

Corporate Risk Matrix

The below table summarises the risk likelihood and impact for risks after controls have been put in place to mitigate the risk.

| | | | | | |
|--------|---------------|------------|--------------|--------------|---------------------|
| Impact | Very High (4) | | | | |
| | High (3) | CE2 | | | |
| | Medium (2) | CE1, CE4 | | | |
| | Low (1) | | | | |
| | | Remote (1) | Possible (2) | Probable (3) | Highly Probable (4) |
| | | Likelihood | | | |

| | | |
|-----|--------------------------------------|--|
| CE1 | Economic development partnerships | Failure of economic development partnerships |
| CE2 | South Derbyshire Partnership working | Failure of the South Derbyshire Partnership |

| | | |
|-----|---|---------------------------------------|
| CE4 | Effectively manage the election process and canvassing. | Failure of joined up Council approach |
|-----|---|---------------------------------------|